



 **FundingShield**

**Cyber Crimes are on the Rise.
Protect your company & customers from
Wire Fraud as easy as 1, 2, 3**

Trust CWAVS before sending funds to your Closing /
Settlement / Escrow Agent



Americans want more space from neighbors

Source: Pew Research

Since the pandemic, more consumers want a larger home, even if it means local amenities are further away, according to Pew Research Center study.

That marks a shift in home preferences from 2019, when more Americans desired smaller houses that were “closer to each other, but with schools, stores, and restaurants within walking distance.”

Six in 10 U.S. adults surveyed say they would prefer to live in a community with larger homes that had a greater distance to retail

stores and schools. That is up 7 percentage points since 2019. On the other hand, 39% of consumers surveyed say they prefer a community with smaller houses that are closer together and near amenities, down 8 points since 2019.

READ MORE

GMB SECRETS FOR REAL ESTATE AGENTS:

11 Easy Strategies to Optimize Your Google My Business so you Rank Higher and Grow Your Real Estate Business [>> MORE](#)

New listings rise in CA inland areas

Source: Realtor.com

More homeowners are listing their homes for sale, which is opening up options for anxious home buyers who have faced fierce competition the last few months over a limited housing stock, according to Realtor.com.

In California, new listings rose from the previous year primarily in less expensive inland areas: Riverside-San Bernardino-Ontario (up 8.4%), Sacramento-Roseville-Arden-Arcade (up 7.2%), San Jose-Sunnyvale-Santa Clara (up 1.2%). Listings in coastal regions were down from a year ago: Los Angeles-Long Beach-Anaheim (down 3.4%), San Diego-Carlsbad (down 6.1%), San Francisco-Oakland-Hayward (down 3.4%).

READ MORE

Homebuying sentiment increases for first time since March

Source: Fannie Mae

A greater share of consumers believes it's a good time to buy a home – though that population remains firmly in the minority at only 32 percent, according to a Fannie Mae survey.

The share of 'good time to buy' respondents, while still near a survey low, did tick up for the first time since March, perhaps owing in part to the favorable mortgage rate environment and growing expectations that home price growth will begin to moderate over the next twelve months.

Most consumers continue to report that it's a good time to sell a home and they most frequently cite high home prices and a lack of supply as their primary rationale.

[READ MORE](#)

FHFA gives buyers wider advantage over investors

Source: FHFA

The Federal Housing Finance Agency announced that it was extending the time that owner-occupants can view and purchase foreclosure listings over investor competition, allowing them to bid on foreclosure properties ahead of when these homes will be available for investor purchase.

Individuals, families, and nonprofits now have 30 days—up from 20

days—to exclusively bid on real estate-owned properties under Fannie Mae and Freddie Mac’s First Look programs, launched in 2009, was created to promote owner occupancy and neighborhood stabilization.

[READ MORE](#)

New home sales rebound despite record high prices

Source: MarketWatch

Sales of new homes in the U.S. rebounded in July after three consecutive months of declines, increasing 1% to an annual rate of 708,000. The figure equates to how many homes would be sold over a yearlong period of time if the same number were bought in each month based on the rate of sales in July. Compared to a year ago, sales were down more than 27%.

Unlike the existing-home sales report, the new-home sales report from the Census Bureau captures sales when the contract is signed rather than when the sale is closed.

[READ MORE](#)

Weekly mortgage demand falls to lowest level in two months

Source: CNBC

Total mortgage application volume fell 1.9% last week compared with

the previous week, according to the Mortgage Bankers Association. It was at the lowest level since last July.

The average contract interest rate for 30-year fixed-rate mortgages with conforming loan balances remained unchanged at 3.03%, with points decreasing to 0.33 from 0.34 (including origination fee) for loans with a 20% down payment.

[READ MORE](#)

