







The most popular time to search for homes online

Source: Redfin

As the hot market makes reading real estate listings online a common activity for households, a new study shows house hunters tend to be more active at certain times of the day and week — after regular work hours, post-dinner, pre-bedtime, right in the middle of the workweek.

The most popular time of the week to search for homes: Tuesday at 8 p.m., according to a recent study of visitor activity with real estate listings at Redfin.com. On the other hand, the least active time for real estate listing searches is Friday evenings.

READ MORE

LEAD GEN STRATEGIES OF 7-FIGURE AGENTS:

The reason many agents struggle is NOT because they're not good at the technical aspects of the business but rather because of inconsistent lead generation. Agents who earn millions don't >> cont'd

Best cities to live in California

Source: KTLA 5

Remote work is allowing people to move to a new city, or even a new state. If you're considering a move somewhere within the Golden State, here are the best cities, according to Niche, which looked at affordability, public schools, walkability and the housing market when deciding a city's ranking.

A total of 228 cities across the country were ranked on the list, with 41 California towns making the cut and two in the top 10 — Berkeley and Irvine.

Top must-have home amenities buyers are looking for

Source: Realtor.com

At the height of the pandemic, homebuyers showed a distinct preference for places in the suburbs and rural areas with lots of land and dedicated home offices. Now that people across the U.S. are finally starting to return to the office, there are still some must-have home features and amenities.

People wanted to space to live outdoors during the pandemic, and it's still high on wish lists. Swimming pools continue to be the most popular search term so far this year, as the pandemic trend shows no signs of slowing down. As office workers continue working from home at least a few days a week, they want a view.

READ MORE

Skyrocketing home prices out-earn incomes

Source: Zillow

Houses earned more than the median worker in major metros across the country in 2021, as those who owned a home saw their household wealth increase dramatically, according to research from Zillow.

Home value appreciation in 2021 was higher than median wages in 25 of 38 major metropolitan areas, with appreciation reaching higher than \$100,000 in 11 of them. Though San Jose has the highest median salary at \$93,000, it also led all major metros in annual home value appreciation — with the typical home growing \$229,277 over 2021.

READ MORE

Construction ramps up for apartments, single-family homes

Source: National Assn. of Homebuilders

Housing starts rose in February, led by a robust increase in multifamily construction, the Department of Housing and Urban Development and the Census Bureau reported Thursday. Housing starts, including both multifamily and single-family, increased 6.8% last month and are up 22.3% over a year ago.

In February, on a regional basis, combined single-family and multifamily housing starts were strongest in the Northeast, posting a 28.7% increase month over month, followed by a 15.3% increase in the Midwest and an 11.4% increase in the South. The West was the only

region to register a decrease last month, with housing starts falling by 11.4%.

READ MORE

Mortgage rates jump higher as demand drops

Source: CNBC

A sharp increase in mortgage interest rates is taking its toll on loan demand, especially refinances. Total mortgage application volume fell 8.1% last week compared with the previous week, according to the Mortgage Bankers Association's seasonally adjusted index.

The average contract interest rate for 30-year fixed-rate mortgages with conforming loan balances increased to 4.50% from 4.27%, with points rising to 0.59 from 0.54 (including the origination fee) for loans with a 20% down payment.

READ MORE