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Despite challenges, Americans would rather buy than rent

Source: Fannie Mae

Most Americans think it's a bad time to buy a home, but nearly three out of four say they'd still rather buy than rent the next time they

move, according to the latest findings of an in-depth monthly survey by mortgage giant Fannie Mae.

Fannie Mae's latest National Housing Survey found that Americans are increasingly confident about their finances and job security, and that a record 72 percent would buy a home if they were going to move.

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How first-time California homebuyers are making it happen

Source: Realtor.com

For buyers who've long dreamed of owning a home in the Golden State, REALTORS® are helping them make it happen. Finding the right REALTOR®, one not only conscious of a buyer's needs, but also capable of navigating the market to make those hopes become a reality by presenting overlooked opportunities is important.

Working with a REALTOR® with established local connections to make best informed and timely bids, while also providing guidance about unforeseen costs such as property taxes and home insurance, can sometimes make all the difference.

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Lumber prices skyrocket, contributing to rising housing costs

Source: Fox 40 News

The prices of lumber continue to skyrocket out of control across the country and it may be contributing to the rising cost of homes in the Greater Sacramento region. While there are plenty of homebuyers, there is a very slow-growing inventory of homes being sold and new homes being built. Part of the reason is expensive lumber prices.

The intensifying demand for new homes in this booming Sacramento housing market has homebuilders scrambling to keep up, and soaring lumber prices are not helping the situation.

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Hot housing market boosts demand for TVs, home consultations

Source: CNBC

The strong housing market is one of the key reasons why consumers are fueling spending on home theaters, appliances and computing as they seek products and services that help improve their home

experience.

The pandemic also has lured some consumers to move out of dense cities and into suburban or rural areas where they can have bigger yards or a home office, driving sales of new appliances, new home theaters or a new office setup.

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As mortgage rates drop, homeowners are making this mistake

Source: Yahoo Finance

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Mortgage rates drop but not enough to boost demand

Source: CNBC

Mortgage rates fell slightly last week, but not enough to boost mortgage demand. Total mortgage application volume decreased 3.1% for the week, according to the Mortgage Bankers Association's seasonally adjusted index.

The average contract interest rate for 30-year fixed-rate mortgages with conforming loan balances) decreased to 3.15% from 3.17%, with points decreasing to 0.34 from 0.39 (including the origination fee) for loans with a 20% down payment.

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