

BylawsAmendment Notice

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June 10, 2009

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Legislative Office: 980 Ninth St., Ste. 1430 Sacramento, CA 95814 916.444.2045

To: All C.A.R. Directors and Delegates

Regarding: Notice of Bylaws Amendment to IMPAC

This serves as notice of proposed bylaws amendments to the IMPAC bylaws to be voted on by the directors at its upcoming October 2009 directors' meetings in San Jose. This change is to clarify the rules in the IMPAC Bylaws relating to members of the Nominating Committee of IMPAC, namely that the "two C.A.R. REALTOR® or REALTOR-ASSOCIATE® members" who are appointed by the Chairman of IMPAC to the Nominating Committee shall not be current Trustees of IMPAC.

The full text of the proposed bylaws changes for IMPAC with strikeouts and additions is shown below.

Proposed Changes

IMPAC

Proposed Amendment to the CALIFORNIA ASSOCIATION OF REALTORS® ISSUES MOBILIZATION POLITICAL ACTION COMMITTEE (IMPAC) BYLAWS

ARTICLE V - BOARD OF TRUSTEES

Section 3. Nominating Committee and Nominations.

3.1 Composition of the Nominating Committee. The Nominating Committee of five persons shall be comprised of the current Chairman, who shall also chair the Nominating Committee, the C.A.R. President, one additional Trustee and two C.A.R. REALTOR® or REALTOR-ASSOCIATE® members, who are not Trustees, appointed by the Chairman of IMPAC. All members of the Nominating Committee must be C.A.R. REALTOR® or REALTOR-ASSOCIATE® members who contribute at least the minimum suggested amount to all designated C.A.R. sponsored fundraising programs. No Trustee seeking election as a Trustee shall serve on the Nominating Committee or shall vote to select persons to be on the Nominating Committee. If the Chair is seeking election as a Trustee, then the appointments to the Nominating Committee, including the Nominating Committee Chair, shall be selected by a majority of the remaining voting Trustees not seeking election.