CALIFORNIA ASSOCIATION OF REALTORS®

HOW TO START A C.A.R. SCHOLARSHIP FUND

Thank you for you interest in the California Association of REALTORS® Scholarship Foundation. The Foundation operates under section 501(c)(3), of the Internal Revenue Code. **All donations to the Foundation are tax deductible.**

The following is an outline on **How to Start a C.A.R. Scholarship Fund:**

1. To start a scholarship fund, a minimum amount of $500.00 is required. The ultimate goal is to reach $10,000. (The amount required to establish a **"Perpetual Scholarship."**)

   When a Perpetual Scholarship is established, scholarship grants are awarded in honor of the selected individual or association.

2. When a fund is initiated, a period of **three to five** years is allowed to establish a perpetual fund. Otherwise, the monies collected are included in the C.A.R. Scholarship Realtor Fund. A one-time scholarship in honor of the selected individual may be granted.

3. Donations should be made payable to: C.A.R. Scholarship Foundation. Indicate the name of the selected honoree on all checks. A "Thank you" letter is mailed to each donor.

4. Mail donations to:

C.A.R. Scholarship Foundation
525 South Virgil Ave.
Los Angeles, CA 90020

If you have any questions, or wish further information regarding the C.A.R. Scholarship Foundation, please do not hesitate to contact the C.A.R. Scholarship Coordinator at (213) 739-8200.