AGENDA

NATIONAL ASSOCIATION OF REALTORS®
2018 REALTORS® CONFERENCE AND EXPO
REAL PROPERTY VALUATION COMMITTEE
Friday, November 2, 2018
2:00 PM - 4:00 PM
Room 207, Second Level
Hynes Center

CHAIR: Rebecca Jones (NY)
VICE CHAIR: David Griffith (MS)

COMMITTEE LIAISON: Krista Clark (IA) **STAFF EXECUTIVE:** Sehar Siddiqi (DC)

PURPOSE

(1) To evaluate, monitor, and analyze trends as they relate to real property valuation; (2) To make policy recommendations as they relate to real property valuation models; (3) To provide recommendations on valuation-related issues; and (4) To monitor and respond to new government regulations such as Dodd/Frank and to actions by The Appraisal Foundation, Appraisal Standards Board, Appraisal Qualifications Board, and Appraisal Practices Board and other organizations and entities that might have jurisdiction over or impact on valuation-related issues.

2:00pm - 2:05pm

I. Welcome and Introductions: Rebecca Jones, Chair

2:05pm - 2:07pm

II. Approval of May 2018 Meeting Minutes: Rebecca Jones, Chair

2:07pm - 2:12pm

III. Real Property Valuation Forum Preview: Beth Graham, Forum Chair

2:12pm - 2:25pm

IV. Update on NAR Programs: Rebecca Jones, Chair

a) Commitment to Excellence (C2EX)

The Commitment to Excellence Program will develop and enhance eleven competencies that indicate a REALTOR®'s commitment to ethics, advocacy, technology, data privacy, and outstanding customer service.

C2EX Page

b) Financial Wellness Program

The National Association of REALTORS® has introduced the Center for REALTOR® Financial Wellness, a new resource designed exclusively to meet the specific financial planning needs of REALTORS®. This new comprehensive program includes education materials and resources for wealth building, business planning, and investing in real estate. Financial Wellness Website

c) Sustainability

Sustainability Website

2:25pm - 2:45pm

V. RPR® Update: Janine Sieja, RPR® Senior Vice President, Product

Management

2:45pm - 3:25pm

VI. Fannie Mae Appraisal Work Group Report: Rebecca Jones, Chair (Full Report)

An independent and credible valuation of real property ensures the integrity in any real estate transaction. The safety and soundness of the housing market, for both purchase transactions and the

secondary-market, is underpinned by quality valuation opinions. As Fannie Mae embarks on a multi-vear

evaluation and re-design of their real estate valuation and appraisal programs, the National Association

of REALTORS® (NAR) urges Fannie Mae to ensure credibility in valuation methods.

C.A.R. Policy: C.A.R. "SUPPORTS" Fannie Mae and Freddie Mac using automated evaluation models as a way to provide a faster and more economical transaction for the consumer.

3:25pm - 3:35pm

VII. Legislative/Regulatory Update: Sehar Siddiqi, NAR Policy Representative

3:35pm - 3:55pm

VIII. New Business: David Griffith, Vice Chair

a) New Business

3:55pm - 4:00pm

IX. Closing Remarks: Rebecca Jones, Chair a) 2018 RPAC Committee Challenge Update

4:00pm

X. Adjournment