

AGENDA



Monday May 3, 2021

5:00 PM – 6:00 PM CT (3:00 PM – 4:00 PM Pacific Time).

CALIFORNIA CONGRESSIONAL ISSUES BRIEFING

Zoom Registration Link:

https://carorg.zoom.us/meeting/register/tJMqdO6prDItE9DR_4WOB6W5s6iubDfEnN1W

PRESIDING:

Patrick Prince, C.A.R. Federal Committee Chair

Staff:

Matt Roberts, C.A.R. Federal and Local Governmental Affairs Director

I. **WELCOME** – Patrick Prince, C.A.R. Federal Committee Chair

II. **PRESIDENT'S STATEMENT** – Dave Walsh, C.A.R. President

III. **ISSUES**

A. Improve Access to Homeownership and Increase housing Inventory

Ask

C.A.R. is asking Members of Congress to support legislation and efforts to address the state and the nation's housing supply crisis.

- *C.A.R. is asking Representatives and Senators to cosponsor:*
 - *The Housing Supply and Affordability Act (H.R. 2126 and S. 902); which will create a housing grant program that state and local governments can apply for to create more housing units.*
 - *And The Neighborhood Homes Investment Act (H.R. 2143 and S. 98); which will offer tax credits to attract private investment for building and rehabilitating owner-occupied homes.*
- *C.A.R. is also asking Members of Congress to support tax incentives to convert underutilized commercial property into residential units.*

B. Proposed Tax Increases

Ask

C.A.R. has concerns with some of the tax increases being proposed to pay-for the American Families Plan. C.A.R. is asking Congress to protect:

- *Stepped-up basis and oppose capital gains at death,*
- *1031 like-kind exchange, and*
- *Against increases in capital gains on infrequent events (i.e. the sale of a primary residence)*

C. Support Independent Contractor Status for Real Estate Salespeople

Ask

REALTORS® are asking Congress to protect the right of real estate salespeople to choose whether to be independent contractors or employees.

D. Ensure Fair Housing for All

Ask

REALTORS® are asking their Members of Congress to cosponsor the Housing Fairness Act, H.R. 68 and S. 769, that would reauthorize and increase funding for HUD fair housing testing and enforcement programs.

IV. Meeting Logistics –DeAnn Kerr

V. NEW BUSINESS

VI. ADJOURNMENT