

# AGENDA



NATIONAL ASSOCIATION OF REALTORS®  
2020 REALTORS® CONFERENCE AND TRADE EXPO

## **FEDERAL TAXATION COMMITTEE**

November 10, 2020 at 2:30 pm CT

### **PURPOSE**

To develop policy on all matters of federal taxation affecting real estate; to coordinate with the Business Issues Policy Committee in developing policy on those tax matters that affect the business operations of REALTORS®; and to provide guidance to NAR staff on lobbying strategies and positions.

### **PRESIDING**

**CHAIR:** Dennis Badagliacco (CA)

**VICE CHAIR:** Nick Manis (NJ)

### **LIAISON**

**COMMITTEE LIAISON:** Nate Johnson (MO)

### **STAFF**

Evan Liddiard

### **I. CALL TO ORDER: DENNIS BADAGLIACCO, CHAIR AND NICK MANIS, VICE CHAIR**

a. Welcome and introductions

b. NAR [Ownership Disclosure and Conflict of Interest Policy](#)

c. NAR Presidential RPAC Challenge Status

### **II. APPROVAL OF [PREVIOUS MEETING'S MINUTES](#): DENNIS BADAGLIACCO**

### **III. INTRODUCTION OF AGENDA FOR TODAY: DENNIS BADAGLIACCO**

### **IV. UPDATE ON TAX LEGISLATION AND REGULATIONS AFFECTING REAL ESTATE: EVAN LIDDIARD**

### **V. POST-ELECTION OUTLOOK FOR REAL ESTATE TAX CHANGES: EVAN LIDDIARD AND NAR LOBBYISTS (HELEN DEVLIN, JOE HARRIS, COLIN ALLEN, VIJAY YADLAPATI)**

### **VI. COMMITTEE DISCUSSION ON NEW ENVIRONMENT FOR TAX CHANGES**

### **VII. NEW BUSINESS: REPORT OF THE NAR CAPITAL GAINS EXCLUSION FOR OLDER HOMEOWNERS WORK GROUP**

### **VIII. GUEST SPEAKER**

Avani Patel, Sr. Vice President, Rosen Consulting Group, presenting outline of report - Homeownership Impact of Capital Gains Exclusion on Home Sales

### **IX. EXPLANATION OF POLICY MOTION FROM WORK GROUP: DENNIS BADAGLIACCO**

**X. COMMITTEE DISCUSSION ON POLICY MOTION**

**XI. NEW BUSINESS: REPORT OF THE NAR CONSTRUCTION/REHABILITATION OF HOMES WORK GROUP**

**XII. GUEST SPEAKER**

Karl Russo, Director – National Economics and Statistics Group, PwC, presenting outline of report – Ideas for Federal Tax Incentives to Increase the Inventory of Homes for Purchase

**XIII. EXPANATION OF POLICY MOTION FROM WORK GROUP: NICK MANIS**

**XIV. COMMITTEE DISCUSSION ON POLICY MOTION**

**XV. OTHER BUSINESS AND ANNOUNCEMENTS: NICK MANIS**

**XVI. ADJOURNMENT**