

NATIONAL ASSOCIATION OF REALTORS® 2018 REALTORS® LEGISLATIVE MEETINGS & TRADE EXPO CONVENTIONAL FINANCING AND POLICY COMMITTEE Wednesday, May 16, 2018 10:00AM – 12:00PM Jefferson Room, Concourse Level Washington Hilton Hotel

CHAIR: Larry Black (CA) VICE CHAIR: Seth Task (OH) COMMITTEE LIAISON: Kevin Brown (DC) STAFF EXECUTIVE: Vijay Yadlapati (DC)

PURPOSE

To develop Association policy on conventional mortgage finance and lending; to establish and maintain liaison with secondary market agencies, private mortgage insurers, trade associations, and other entities involved in regulating, providing, and maintaining conventional mortgage financing and lending.

(Please click on this link for Previous Meeting Minutes and Fair Housing Act Resolution)

I. Call to Order & Opening Remarks – Larry Black, Chairman

- a. Welcome
- b. Ownership Disclosure & Conflict of Interest Policy <u>Statement</u> c. BPAC Undate

c. RPAC Update

II. Approval of 2017 Annual Meeting Minutes – Seth Task, Vice Chairman

III. Discussion of Student Loan Debt Research: Jessica Lautz, NAR Managing Director, Survey Research & Communications

IV. NAR Student Loan Debt Tax Relief Work Group Policy Report and Policy Recommendation – Josie Taylor, Work Group Member

Policy Recommendation: "That NAR support policies providing tax relief to student debt holders as well as employers who choose to assist with their employees' student loan debt burdens. In addition, NAR supports policies that provide tax relief to those borrowers with forgiven student debt."

The Working Group's Report and additional background material may be found at the link above.

V. Discussion of Community Banking: Ron Haynie, Independent Community Bankers of America Senior Vice President of Mortgage Finance Policy

Ron Haynie is senior vice president of mortgage finance policy for the Independent Community Bankers of America® (ICBA). He provides leadership and guidance on all mortgage finance-related legislative and regulatory issues that impact community banks: government-sponsored enterprises, Federal Home Loan Banks, FHFA, HUD and mortgage rulemakings from the Consumer Financial Protection Bureau and other banking regulators.

VI. NAR Community Bank Regulatory Relief Work Group Report and Policy

Recommendation – Seth Task, Vice Chairman

Policy Recommendation: "That NAR support policies providing targeted compliance relief to appropriately sized community banks and credit unions to ensure such institutions can continue to offer safe and affordable mortgage credit to their local consumers."

The Working Group's Report and additional background material may be found at the link above.

VII. Recent Trends in Conventional Finance and What's on the Horizon: Ken Fears, NAR Senior Policy Representative

VIII. Policy Update: Colin Allen, NAR Lobbyist

IX. New Business: Larry Black, Chairman

X. Adjournment: Larry Black, Chairman