RELEASE OF PARTIES FROM DUTY TO ARBITRATE

_____ ASSOCIATION OF REALTORS®

Case No. _____

_____ vs. _____
Complainant(s) Respondent(s)

TO EACH OF THE PARTIES IN THE ABOVE REFERENCED ARBITRATION:

In accordance with the rules and procedures of the Association, the undersigned have determined that because of the magnitude of the amount involved, or the legal complexity of the controversy, or upon the advice of legal counsel, the above dispute should not be arbitrated through the Association.

Accordingly, it is ordered that any filing fees paid by the parties shall be returned to them, and they are relieved of their arbitration agreement, and may pursue any claims or rights as deemed necessary or appropriate to resolve this dispute.

Dated: _____

_____, PRESIDING OFFICER

_____, ARBITRATOR

_____, ARBITRATOR

or

Dated:_____

_____, PROFESSIONAL STANDARDS CHAIR

_____, ASSOCIATION LEGAL COUNSEL

ACTION BY THE BOARD OF DIRECTORS:

- ☐ Approved
- ☐ Disapproved and referred back for arbitration

Action Taken:_____, 20_____

_____
(Signature)
_____, ASSOCIATION PRESIDENT
(Type/Print)

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