



EDUCATION FOUNDATION

CALIFORNIA ASSOCIATION OF REALTORS®

How To Initiate a C.A.R. Education Foundation Named Fund

Would you like to establish a C.A.R. Education Foundation scholarship or grant that can be awarded in honor or memory of an individual, local Association or other group? Thank you for your interest in the California Association of REALTORS® Education Foundation. The Foundation operates under section 509(a)(3), of the Internal Revenue Code. **All donations to the Foundation are tax deductible.**

The following is an overview of **How to Initiate a C.A.R. Education Foundation “Named Fund”**:

1. Complete Page 2 with the information for the Named Fund.
2. To start a Named Fund, a minimum contribution to the fund of \$500.00 is required. The fund must reach a balance of \$10,000 to move from an “Initiated Named Fund” to a **“Named Fund”** before awards may be given out in that individual, local Association or other group’s honor or memory.

Once a Named Fund reaches the \$10,000 donation level, grants and/or scholarships of that Named Fund may be awarded until the Named Fund balance is depleted.

3. When a fund is initiated, a period of **three to five** years is allowed to reach the Named Fund balance requirement. Otherwise, the monies collected are included in the general C.A.R. Education Foundation.
4. Donations should be made payable to: C.A.R. Education Foundation (mailing address below). Indicate the name of the C.A.R. Education Foundation Named Fund on all checks. A “Thank you” letter is sent to each donor.

**California Association of Realtors®
525 South Virgil Ave.
Los Angeles, CA 90020
Attn: C.A.R. Education Foundation**

If you have any questions, or wish further information regarding the C.A.R. Education Foundation, please do not hesitate to contact the C.A.R. Education Foundation Coordinator at (213) 739-8343.

