

# ON POINT



A Center for California Real Estate newsletter.

#### **NOVEMBER 2018**



# Can ADUs fill California's low-income housing gap?

From the University of Massachusetts Department of Landscape Architecture and Regional Planning

In 2003, California allowed cities to count accessory dwelling units (ADUs) towards low-income housing needs. Analyzing how cities have responded to this policy decision, this paper details how the change has played out differently throughout the state.

As communities such as Los Angeles increasingly turn to ADUs as a solution to the low-income housing deficit, the author poses significant questions about the efficacy of such strategies and

# The 'SF exodus': Who is moving, and where to?

From the Terner Center for Housing Innovation at UC Berkeley

California's outbound migration statistics have become a symbol of the state's ongoing housing affordability crisis. However, these statistics are often lacking in depth and context, including analysis of what they mean for the city losing residents.

Taking an in-depth look at the background of those exiting the San Francisco Bay Area and mapping where they are going, this study uncovers a concerning pattern of racial and economic isolation in the region's outbound migration statistics, and predicts an impending decline in the region's level of

### City vs. suburbs: Reconciling growth patterns

From the Harvard Joint Center for Housing Studies

Are cities growing faster than the suburbs? Its an ongoing debate among planners and academics throughout the country, but little exists in terms of definitive data.

Applying new methodologies, this study attempts to reconcile the two schools of thought, shining a light on the recent patterns of growth in some of America's largest cities.

More...

highlights concerns about the regulatory capacity of California's decentralized planning system.

inclusion and diversity.

More...

#### More...





## **PERSPECTIVES**

#### Why buying a house before age 35 gives homeowners more bang for their buck

#### FROM JUNG HYUN CHOI AND LAURIE GOODMAN AT THE URBAN INSTITUTE

Our analysis shows that those who bought their first home earlier are financially better off in their sixties. This suggests that deferring home purchases could have long-term economic consequences for millennials and the nation's economic well-being.

As people age into retirement, they rely more heavily on their wealth rather than their income to support their lifestyles. Today's young adults are failing to build housing wealth, the largest single source of wealth, at the same rate as previous generations.

While people make the choice to own or rent that suits them at a given point, maybe more young adults should take into account the long-term consequences of renting when homeownership is an option.

More...

## **CCRE EVENTS**

## **CCRE and UC Center Sacramento: NIMBY opposition to housing explained**

Watch UCLA urban planning academic Michael Manville decode the reasons for community opposition to new housing projects in California, part of an exclusive speaker series partnership between the UC Center Sacramento and the Center for California Real Estate.

More...

## Why the state has to take action on housing: New talk in exclusive UCCS/CCRE housing speaker series

: November

2018

28,

The Center for California Real Estate has partnered with the UC Center Sacramento to bring members the opportunity to see six world-class academics speak as part of their series "A Roof Over 40 Millions Heads: California's Housing Challenges and Policy Solutions."

Sign up today to secure your opportunity to see talk two in the series, where acclaimed UC Irvine academic Victoria Basolo will explain why it's now up to state authorities to tackle housing policy challenges.

More...



REGION	5015 01	2018 Q3	% СНБ
CA SINGLE FAMILY HOME	\$56,320	\$125,540	122.9%
LOS ANGELES METROPOLITAN AREA	\$53,780	\$112,200	108.6%
INLAND EMPIRE	\$35,170	\$77,330	119.9%
S.F. BAY AREA	\$90,370	\$202,650	124.2%
U.S.	\$32,000	\$56,930	77.9%

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