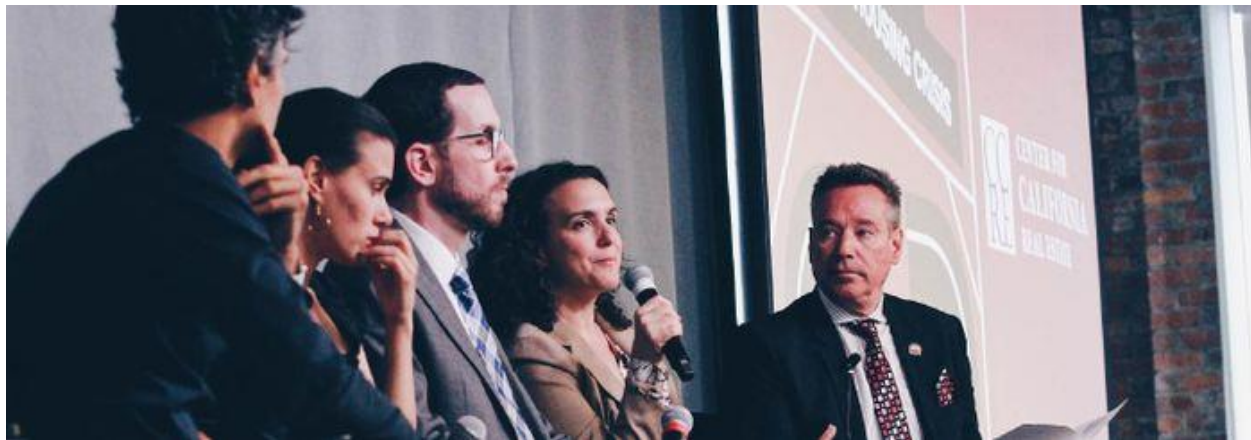


MAY 2018



## Development or developers: What's the real issue for NIMBYs?

*From UCLA's Ziman Center for Real Estate*

Are existing community residents really opposed to the idea of new buildings, or do their prejudices against developers themselves, and their motives for building a project – fueled by long running stereotypes surrounding issues like corporate greed – influence their opposition?

This survey of 1,300 people in Los Angeles County offers some insight.

[More...](#)

## More people are leaving California: Here's why

*From Next 10*

Net migration out of California and into surrounding states like Nevada, Arizona and Texas is on the rise. It's not the first occasion the state has been in this position – but this time could be different.

This report from Next 10 analyzes the reasons behind this latest trend, including the role of California's escalating home prices, and what it means for the state's future.

[More...](#)

## Is language a barrier to homeownership?

*From the Urban Institute*

Across the United States, nearly 5.3 million heads of household have limited or no ability to speak English.

This study from the Urban Institute aims to answer definitively whether this lack of English proficiency is holding a sizeable number of Americans back from accessing a primary tool for wealth building and financial stability.

[More...](#)



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## PERSPECTIVES

### **To address tight housing inventory, we need better measures of housing supply**

*FROM JENNY SCHUETZ AND CECILE MURRAY AT THE BROOKINGS INSTITUTION*

Browse the real estate section of your local newspaper, and you're likely to see the phrase "lack of inventory." In simple terms, this means there are more people seeking to buy (or rent) homes than houses currently available for sale. If inventory remains tight for several months, prices will rise and housing affordability—already a concern in many areas—will get worse. But why?

In advanced market economies like the U.S., we don't often worry about supply shortages for basic goods and services. On the contrary, a "lack of inventory" for jeans or haircuts or washing machines would be front-page news. Policymakers across the U.S. would like to encourage more housing development, but do not have a clear metric of how much housing their communities need. Federal statistical agencies collect and publish several datasets that track housing, but there is no readily available, timely, easily interpreted metric that assesses the balance between supply and demand. .

[More...](#)

## CCRE EVENTS

### Catch-up on all the action from Sacramento and San Francisco

It's been a busy month for CCRE. In April the Center was in San Francisco, hosting panels on Bay Area housing affordability and artificial intelligence in real estate.

Earlier in May, the Center hosted two housing affordability panels in Sacramento.

Did you miss out? Head to the CCRE website to access video recordings and key takeaways from the events.

[More...](#)



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#### EXECUTIVE OFFICES:

525 South Virgil Ave, Los Angeles, CA 90020  
Phone (213) 739-8200; Fax (213) 480-7724

#### LEGISLATIVE OFFICES:

1121 L Street #600, Sacramento, CA 95814  
Phone (916) 492-5800; Fax (916) 444-2033

Edited by [Jack Needham](#)

QUESTIONS OR COMMENTS: [contact CCRE](#).

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