

AGENDA



**NATIONAL ASSOCIATION OF REALTORS®
2018 REALTORS® CONFERENCE AND EXPO
INSURANCE COMMITTEE
Thursday, November 1, 2018
10:00AM – 12:00PM
Hynes Center
Ballroom C, Third Level**

CHAIR: Brandi Gabbard (FL)
VICE CHAIR: Dutch Dechert (NJ)
COMMITTEE LIAISON: Kevin Brown (CA)
STAFF EXECUTIVE: Austin Perez (DC)

PURPOSE

To monitor and recommend actions and strategies on legislative and regulatory insurance matters. Insurance issues may include, but are not limited to, property/casualty insurance, flood insurance, natural disaster insurance, terrorism insurance and other critical real property insurance matters and also other insurances including health that may affect the members. To develop, communicate, and advocate public policy related to insurance issues which benefits the interests of our members.

[\(Additional Committee Meeting Material\)](#)

10:00am – 10:20am

I. Welcome & Opening Remarks: Brandi Gabbard, Chair
a) Ownership & Conflict of Interest Statement
b) President's RPAC Challenge
c) Commitment to Excellence Program

II. Approval of Previous [Meeting Minutes](#): Brandi Gabbard, Chair

III. Legislative/Regulatory Issues Update: Austin Perez, Staff Executive

IV. Report of Health Insurance Work Group: Dutch Dechert, Vice Chair
NAR Association Health Plan's [Back Ground Paper](#)

10:20am – 11:20am

V. Guest Speakers: Sea Level Rise, Flooding, Property Values & Disclosure: Brandi Gabbard, Chair
a) Dr. Jeremy Porter, Steven McAlpine & Matt Eby, First Street Foundation

Dr. Jeremy Porter

Jeremy Porter is a Data Scientist and Geographic Information Systems Analyst at First Street Foundation. His relationship with the foundation is as an Academic Consultant in which he is responsible for the acquisition, management and analysis of data as it pertains to the development and maintenance of the organization's Flood iQ tool, an online interactive service designed to help homeowners and homebuyers understand the risk to a specific property by sea level rise and related flooding.

Steven McAlpine

Agenda

Steven McAlpine leads First Street Foundation's Data Science team, conceptualizing and conducting all data-driven marketing analytics, polling, and geographic information systems processes utilized to create the tools and services that help the organization better understand, reach and impact people living in areas at risk to the effects of sea level rise.

Matt Eby

Matthew Eby, the Founder and Executive Director of First Street Foundation, is responsible for the organization's strategic direction and operations along with the development and deployment of digitally-driven communications to heighten awareness of and prompt action to address sea level rise.

b) Lisa Foster, Pinellas County (FL) Floodplain Administrator

Lisa Foster is a Certified Floodplain Manager and the Pinellas County Floodplain Administrator. She manages the County's Comprehensive Floodplain Management Program and CRS Program participation and serves on the BODs for FFMA and FLERA. She has a BS in Biology and an MS in Engineering Science and her work has been centered on water resources and floodplain management in Florida for over 11 years.

11:20am – 11:30 am

VI. Guest Speaker Q&A: Brandi Gabbard, Chair

11:30am – 12:00 pm

VII. Old Business

a) Natural Disaster Policy Whitepaper: Brandi Gabbard, Chair ([Full Paper](#))

At the May 2018 meeting, Milliman presented actuarial research to help the committee evaluate an all-natural catastrophe-perils federal insurance program. The study raises a number of policy considerations for discussion. Standard property insurance policies cover most natural disasters, except floods and earthquakes. Property owners can buy a supplemental policy through government-backed programs, but it is often expensive. Adding "all catastrophe perils" to the property insurance could help bring down the cost for high-risk properties but not without charging more of the low-risk properties. How much more was the subject of Milliman's study.

b) Wildfire Research: Dutch Dechert, Vice Chair ([Full Paper](#))

During the May 2018 meeting, the Insurance Committee requested research to support a committee discussion about recent wildfires and the potential impact on property insurance.

Current NAR policy:

- Opposes federal efforts to replace the current state-based insurance regulatory system with a system of mandatory, uniform national standards for property insurance.
- Supports federal legislation and regulation to encourage active forest management, thinning, fuel reduction, and the strategic use of prescribed burns, as well as wildfire suppression to protect private property.

VIII. New Business: Dutch Dechert, Vice Chair

IX. Closing Remarks & Adjournment: Brandi Gabbard, Chair