

AGENDA



NATIONAL ASSOCIATION OF REALTORS®
2020 REALTORS® CONFERENCE AND TRADE EXPO

FEDERAL FINANCING AND HOUSING POLICY COMMITTEE

November 6, 2020, 11:30-12:30 CENTRAL

PURPOSE: To monitor and analyze current and prospective federal housing issues affecting the FHA single-family (1-4 units) housing programs, HUD-assisted housing programs, federal multifamily housing programs, the VA Home Loan Guaranty Program, the rural housing programs under the Rural Housing Service, the Farmer MAC and the Farm Credit System, and federal budgetary policies and actions pertaining to each, and the Committee recommends appropriate public policies to address them.

PRESIDING

Chair: Sid Pugh (AL)

Vice Chair: Melanie Barker (CA)

LIAISON

Committee Liaison: Nate Johnson

STAFF

Megan Booth (DC)/Sehar Siddiqi (DC)

I. CALL TO ORDER AND [CONFLICT OF INTEREST](#)

II. REPORT OF HOUSING VOUCHER WORKGROUP

a. Lori Tillis, Workgroup chair

b. Kelsey Daniels, Economic Legislative Aide, Senator Coons (D-DE)

Background

The Housing Choice Voucher (HCV) homeownership program allows families that are assisted under the HCV program to use their voucher to buy a home and receive monthly assistance in meeting homeownership expenses. While the HCV homeownership regulations contemplate a down payment grant option (where the PHA offers a single down payment assistance grant to the family instead of a monthly homeownership subsidy), funding has not been appropriated for this purpose and this regulatory provision has never been implemented.

The HCV homeownership program is available only to families that have been admitted to the HCV program and it is not offered by every Public Housing Agency (PHA). PHAs have discretion to determine whether to implement the HCV homeownership program in their jurisdictions. To find a PHA in your area that may administer an HCV homeownership program, you may use the homeownership enrollments report below. For contact information of all PHAs by State, not only PHAs administering an HCV homeownership program, [click here](#).

To participate in the HCV homeownership program, the HCV family must meet specific income and employment requirements (the employment requirement does not apply to elderly and disabled families), be a first-time homeowner as defined in the regulation, attend and

satisfactorily complete the pre-assistance homeownership and housing counseling program required by the PHA, and meet any additional eligibility requirements set by the PHA.

III. REVIEW OF FEDERAL HOUSING PROGRAM ACTIONS FOR COVID-19

- a. FHA
- b. Rural Housing
- c. VA

As government programs, the FHA, Rural Housing and VA have taken very similar measures in addressing the COVID-19 crisis. While there are some differences, the programs have allowed for borrower forbearance, eviction moratoriums and appraisal modifications (including waiver of interior photos).

IV. 2021 OUTLOOK

Helen Devlin & Joe Harris

V. 2021 COMMITTEE GOALS

Melanie Barker, 2021 Chair

VI. NEW BUSINESS

VII. ADJOURNMENT