

# AGENDA



**NATIONAL ASSOCIATION OF REALTORS®  
2019 REALTORS® LEGISLATIVE MEETINGS  
BUSINESS ISSUES POLICY COMMITTEE  
Thursday, November 7, 2019  
1:30P M – 3:30PM  
Moscone West Convention Center  
Room 2004, Level 2**

**CHAIR:** Jeffrey Levine (FL)  
**VICE CHAIR:** Dominic Pallini (FL)  
**COMMITTEE LIAISON:** Melanie Barker (CA)  
**STAFF EXECUTIVES:** Christie DeSanctis (DC) & Nia Duggins (DC)

**PURPOSE:** To identify, monitor, and recommend positions on federal legislative and regulatory issues that affect the operations of REALTORS® businesses and the ability of NAR to meet REALTOR® needs and to recommend legislative or regulatory strategies in furtherance of those positions.

Additional background materials are expected to be posted at:  
[HUB Committee Page](#)  
[Committee Page](#)

**I. Call to Order & Opening Remarks:** Jeffrey Levine, Chair

**II. NAR [Conflict of Interest Statement](#):** Dominic Pallini, Vice Chair

**III. Approval of [Previous Meeting's Minutes](#):** Jeffrey Levine, Chair

**IV. RPAC Committee Challenge:** Dominic Pallini, Vice Chair

**V. Overview of 2019 Business Issues Policy Committee Accomplishments & Work Group Updates:**  
Jeffery & Dominic

**VI. Introduction of Guest Speakers**

a. Melanie Griswold, Deputy District Attorney in the Real Estate Fraud Unit in Santa Clara County, California

b. Mark Haywood, CEO of the National Association of Estate Agents (NAEA) PropertyMark

**VII. Real Estate Fraud Presentation & Discussion:** Melanie

**VIII. UK Anti-Money Laundering Regime Presentation & Discussion:** Mark

## Agenda

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The USA PATRIOT Act, the Bank Secrecy Act, and Executive Order 13224 have increased the level of the government's scrutiny of financial transactions in an effort to prevent money laundering and block the financial dealings of terrorists. Under the USA PATRIOT Act, financial institutions are required to create anti-money laundering (AML) and customer identification programs.

At this time, real estate firms and professionals engaged in brokerage or property management activities are not required to implement formal anti-money laundering or anti-terrorist financing (AML/TF) programs, as do regulated financial institutions. However, the U.S. Department of Treasury has the authority to change this and expand coverage of these requirements.

**IX. Q & A with Speakers:** Jeffrey

**X. Overview of 2020 Business Issues Policy Committee Goals:** Nia & Christie

**XI. Closing Remarks:** Jeffrey

**XII. Adjournment**