

AGENDA



NATIONAL ASSOCIATION OF REALTORS®
2019 REALTORS® Legislative Meetings And Trade Expo
Federal Financing & Housing Policy Committee
Wednesday, May 15, 2019
10:00 AM – Noon
Marriott Wardman Park Hotel
Thurgood Marshall Ballroom West, Mezzanine Level

CHAIR: George S. Wonica (NY)
VICE CHAIR: Sid Pugh (AL)
COMMITTEE LIAISON: Melanie Barker (CA)
STAFF EXECUTIVE: Megan Booth, DC/ Sehar Siddiqi, DC

PURPOSE: To monitor and analyze current and prospective federal housing issues affecting the FHA single-family (1-4 units) housing programs, HUD-assisted housing programs, the VA Home Loan Guaranty Program, the rural housing programs under the Rural Housing and Community Development Service, the Farmer MAC and the Farm Credit System, and federal budgetary policies and actions pertaining to each, and the Committee recommends appropriate public policies to address them.

I. Welcome and Introductions – George S. Wonica, Chair

- a. [Conflict of Interest Policy](#)
- b. [Approval of Minutes](#), November 2018

II. Preview of Federal Housing Field Trip – George S. Wonica, Chair

III. FHA Underwriting and VA loan issues

a. Scott Olson, Community Home Lenders Association (CHLA)
Scott Olson has over 20 years of experience working on Capitol Hill, 15 of which he served on the House Financial Services Committee, where he held a title of Housing Policy Director. He worked extensively on housing finance issues, including GSE reform, FHA legislation, mortgage regulations, and mortgage servicing issues. Scott Olson also has six years private sector experience as a public finance investment banker and four-years of experience in commercial real estate finance and investments.

IV. Policy Discussion – use of FHA excess reserves

HUD is looking at the possibility of using excess reserves for technology upgrades. Current NAR policy opposes this because the policy was taken when there was a proposal to use the excess reserves to fund a national housing trust fund. However, NAR has supported a technology fee in the past because of the need for FHA to upgrade its technology.

C.A.R. does not have policy specific for the use of excess reserves for a technology upgrade. However, at the Spring 2018 business meetings C.A.R. did take policy to support a \$25 technology fee.

V. VA 75th Anniversary Information – Sid Pugh, Vice Chair

- a. Homes for Our Troops Presentation
 1. Matthew Murphy

Agenda

2. Luke Murphy

VI. Updates & Discussion – George S Wonica, Chair

a. Condo Rule

b. FHA technology

c. Rural Housing

VII. RPAC Committee Challenge – Sid Pugh, Vice Chair

VIII. New Business – George S. Wonica, Chair

IX. Adjournment – George S Wonica, Chair