

# AGENDA



**NATIONAL ASSOCIATION OF REALTORS®  
2018 REALTORS® LEGISLATIVE MEETINGS  
FEDERAL TAXATION COMMITTEE  
Wednesday, May 16, 2018  
10:00 am to 12:00 pm  
Virginia Suite, Lobby Level  
Marriott Wardman Park**

**CHAIR:** Ryan Brashear (GA)  
**VICE CHAIR:** Robert Oppenheimer (NJ)  
**COMMITTEE LIAISON:** Kevin Brown (CA)  
**STAFF EXECUTIVE:** Evan Liddiard (DC)

## **PURPOSE**

To develop policy on all matters of federal taxation affecting real estate; to coordinate with the Business Issues Policy Committee in developing policy on those tax matters that affect the business operations of REALTORS®; and to provide guidance to NAR staff on lobbying strategies and positions.

[\(Please click on this link for additional background material “EXHIBITS”\)](#)

**I. Call to Order:** Ryan Brashear, Chair and, Robert Oppenheimer, Vice Chair

- a. Welcome and Introductions
- b. NAR Ownership Disclosure and Conflict of Interest Policy – EXHIBIT
- c. NAR Presidential RPAC Challenge

**II. Approval of Previous Meeting’s Minutes:** Ryan Brashear – EXHIBIT (Minutes from November 3, 2017 meeting in Chicago)

**III. Introduction of Agenda for Today:** Ryan Brashear

**IV. Latest Developments in Tax Legislation and Regulations:** Evan Liddiard

**V. Guest Speaker:** Scott McCandless, Principal, PwC, Washington, DC – An Overview of the Section 199A Qualified Business Deduction and What Treasury’s Guidance Might Look Like

Scott McCandless is a Principal in the Tax Policy Services (TPS) group of PwC’s Washington National Tax Services (WNTS). In this role, Scott brings an impressive legislative experience, as well as a distinguished history with PwC.

Prior to rejoining PwC in 2014, Scott served as Tax Counsel to two notable US Members of Congress —Senator Olympia J. Snowe, Ranking Member of the Senate Small Business and Entrepreneurship Committee; and then Congressman Tim Griffin, Member of the House Committee on Ways & Means.

**VI. Committee Discussion on the new tax law:** Led by Ryan Brashear

**VII. New Business:** Ryan Brashear and Robert Oppenheimer

- a. Consideration of recommendation of the NAR Student Loan Tax Relief Work Group

**Policy Recommendation:** “That NAR support policies providing tax relief to student debt holders as well as employers who choose to assist with their employees’ student loan debt burdens. In addition, NAR supports policies that provide tax relief to those borrowers with forgiven student debt.”

b. Ratification of interim votes on two policy motions regarding the \$10,000 cap on the deduction of state and local taxes (SALT)

### **VIII. November 2018 Election Outlook and How It Might Affect the Tax Agenda:**

Jamie Gregory, NAR Deputy Chief Lobbyist

### **IX. Overview of the Neighborhood Homes Investment Act:** Evan Liddiard – Exhibit (Background on NHIA)

A new Neighborhood Homes Investment Act (NHIA) would help revitalize distressed neighborhoods across the nation by mobilizing private investment to build and rehabilitate homes for sale to moderate- and middle-income homeowners.

### **X. Committee Discussion on the outlook for tax changes affecting real estate:** Led by Robert Oppenheimer

### **XI. Other Business and Announcements** – Ryan Brashear

### **XII. Adjournment**