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# 2009 First-Time Home Buyers Tax Credit Survey

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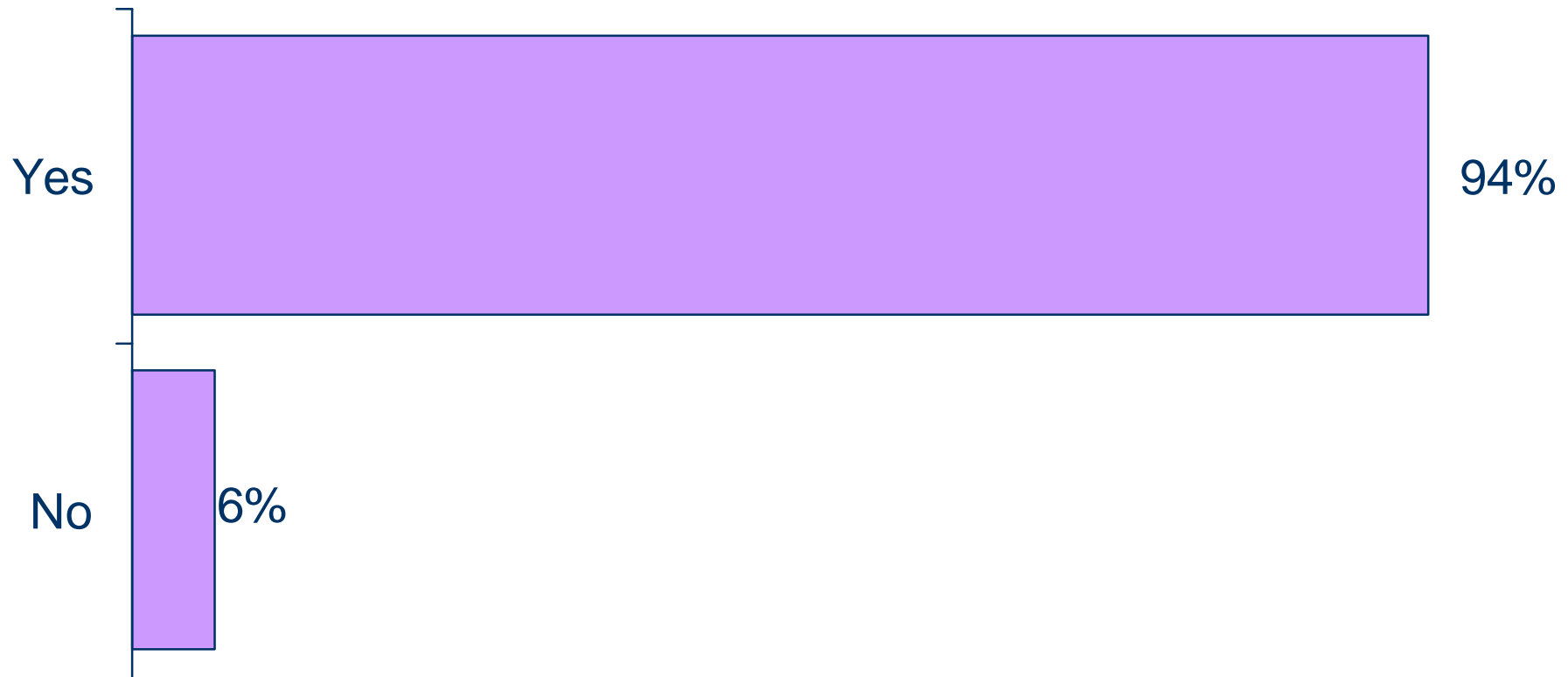
# Methodology

- The survey was conducted via telephone interviews with 200 California home buyers, who had purchased a home for the first time between April 09 and July 09.
- Survey results were collected from a sample of home buyers selected on a random probability basis, and are projectable at two standard deviations (a 95%) confidence level which yields a maximum sampling error of +/-7.1%.
- C.A.R. was not disclosed as survey sponsor.

# Profile of First-Time Home Buyers

- Age (Median): 31
- Median Home Price: \$323,400
- Household Income (Median): \$103,390
- Marital Status: Single 46%, Married 54%

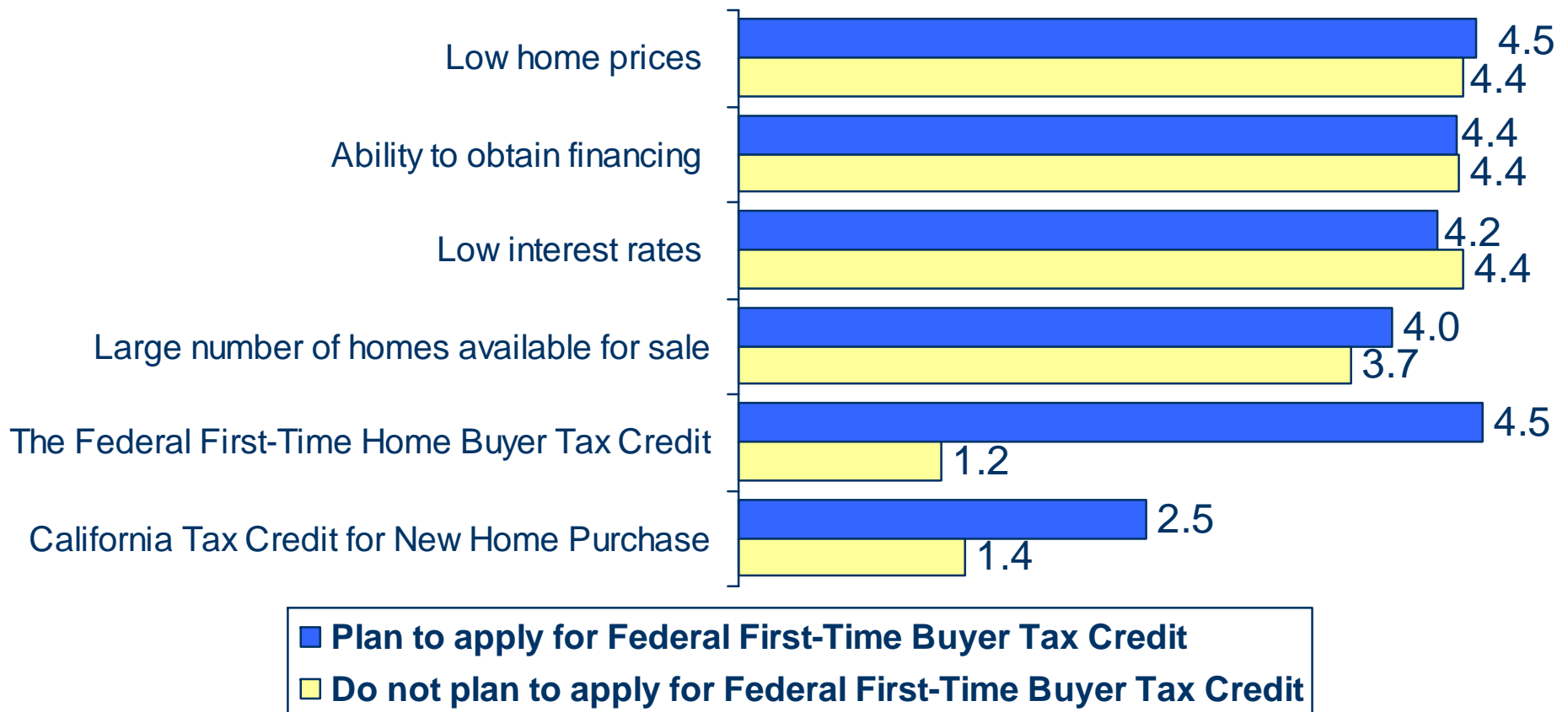
# Awareness of Federal First-Time Buyer Tax Credit Before Home Purchase



Q. Were you aware of the US Government Federal First-Time Home Buyer Tax Credit before your home purchase?

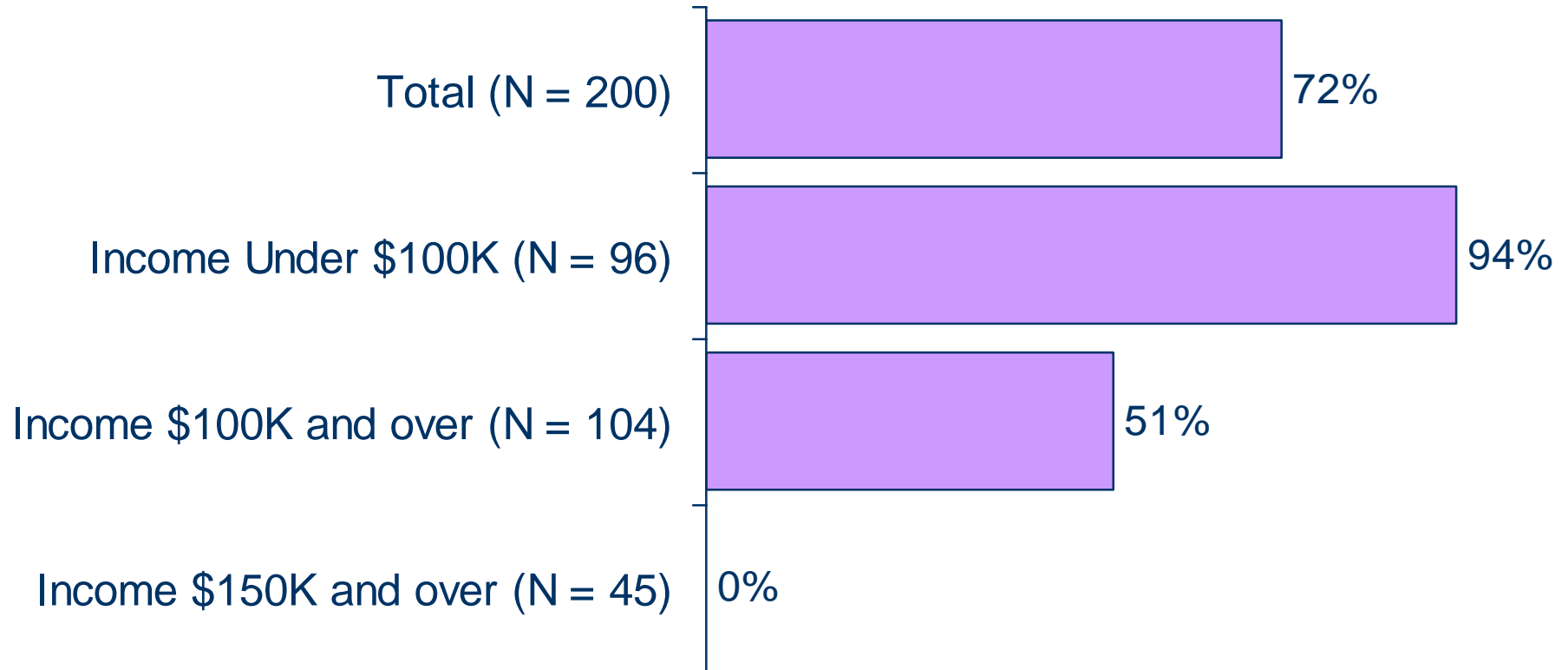
# Importance of Factors in the Home Buying Decision

Mean Score



Q. Please rate the level of importance with the above factors in your decision in buying a home now, using a scale of 1 to 5, where 5 is “most important”, 3 is average level of importance, and 1 is “not important at all”.

# Buyers Who Plan to Apply for Federal First-Time Home Buyer Tax Credit



Q. Do you plan to apply for the Federal First-Time Home Buyer Tax Credit when you file your taxes this year or other year ?

# Buyers Who Plan to Apply for Federal First-Time Home Buyer Tax Credit

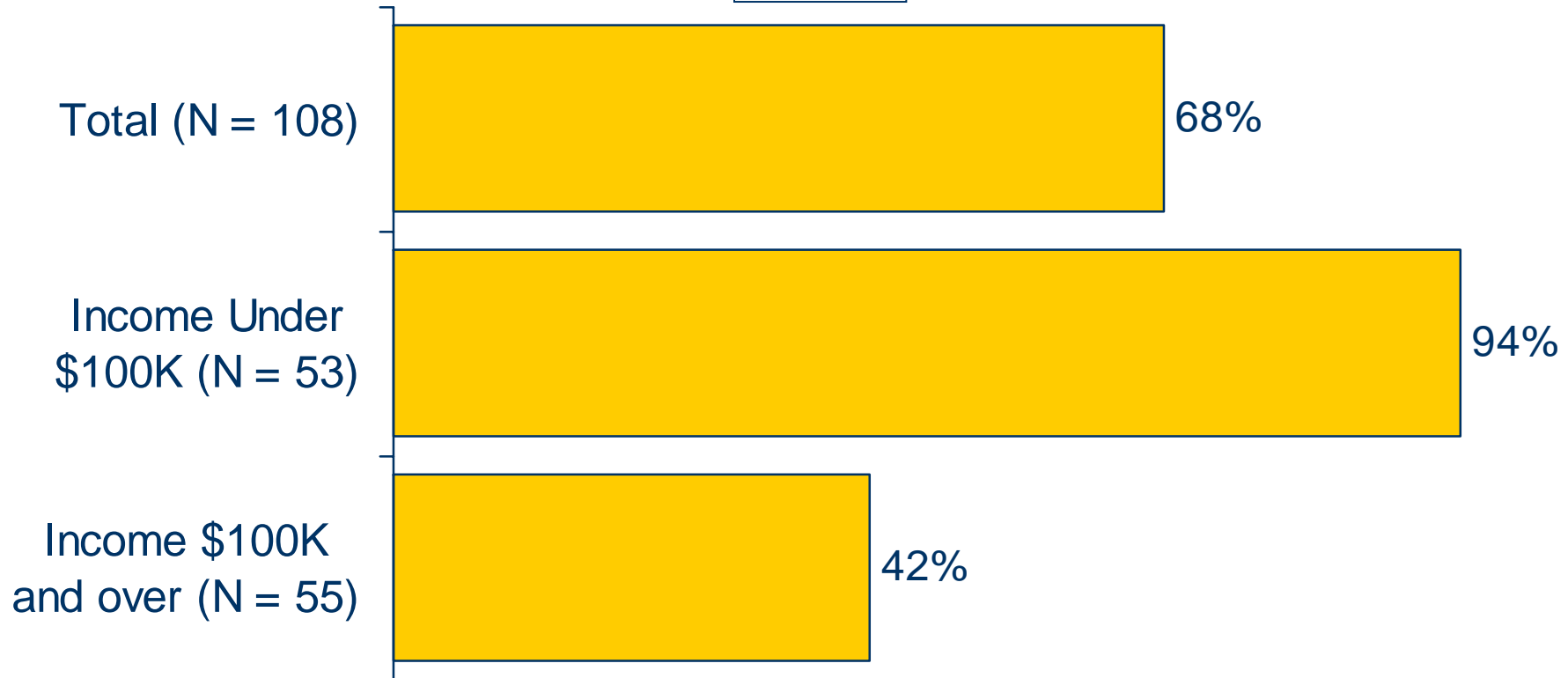
Single



Q. Do you plan to apply for the Federal First-Time Home Buyer Tax Credit when you file your taxes this year or other year ?

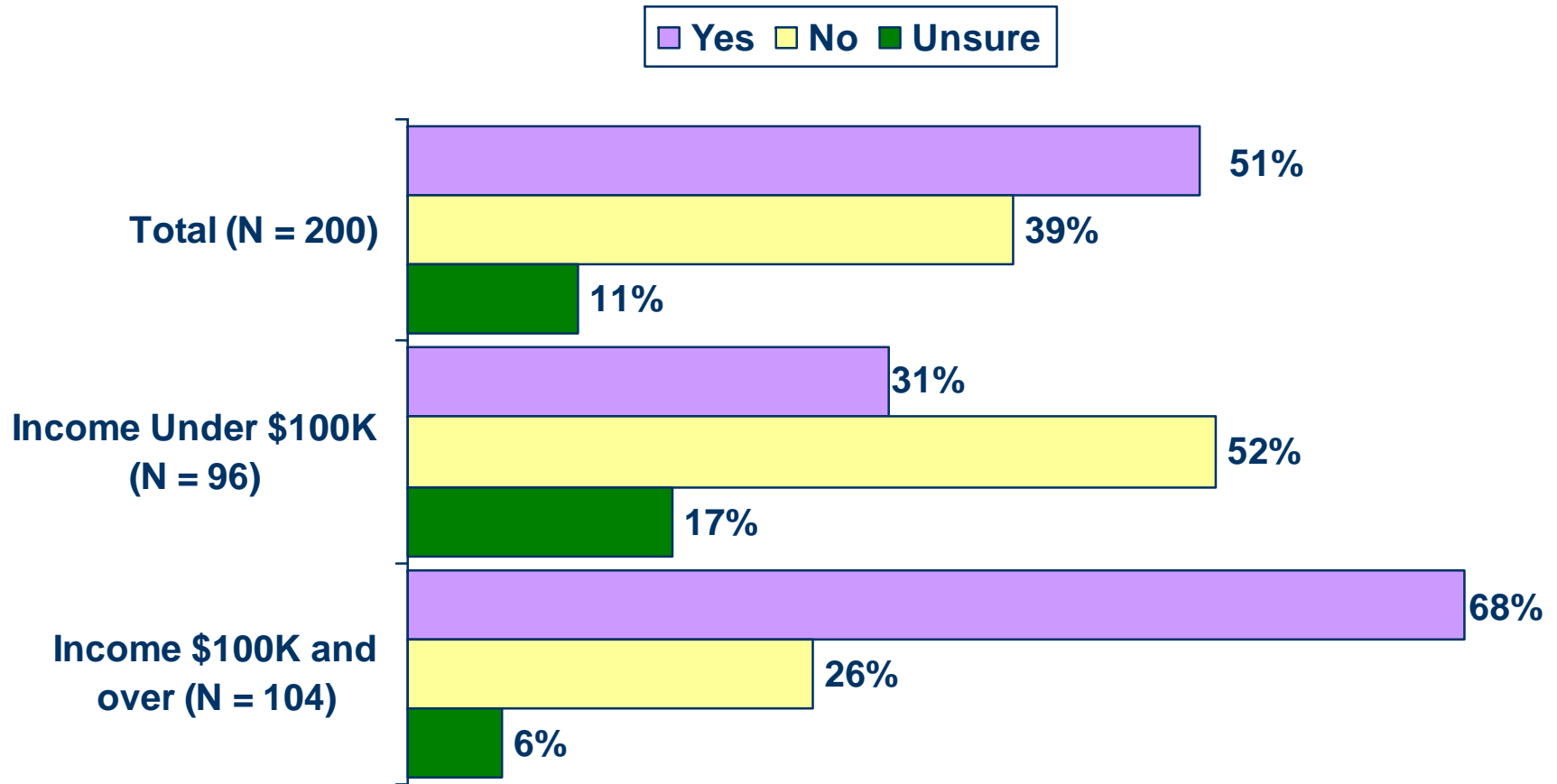
# Buyers Who Plan to Apply for Federal First-Time Home Buyer Tax Credit

Married



Q. Do you plan to apply for the Federal First-Time Home Buyer Tax Credit when you file your taxes this year or other year ?

# Bought Home Regardless of Federal First-Time Home Buyer Tax Credit

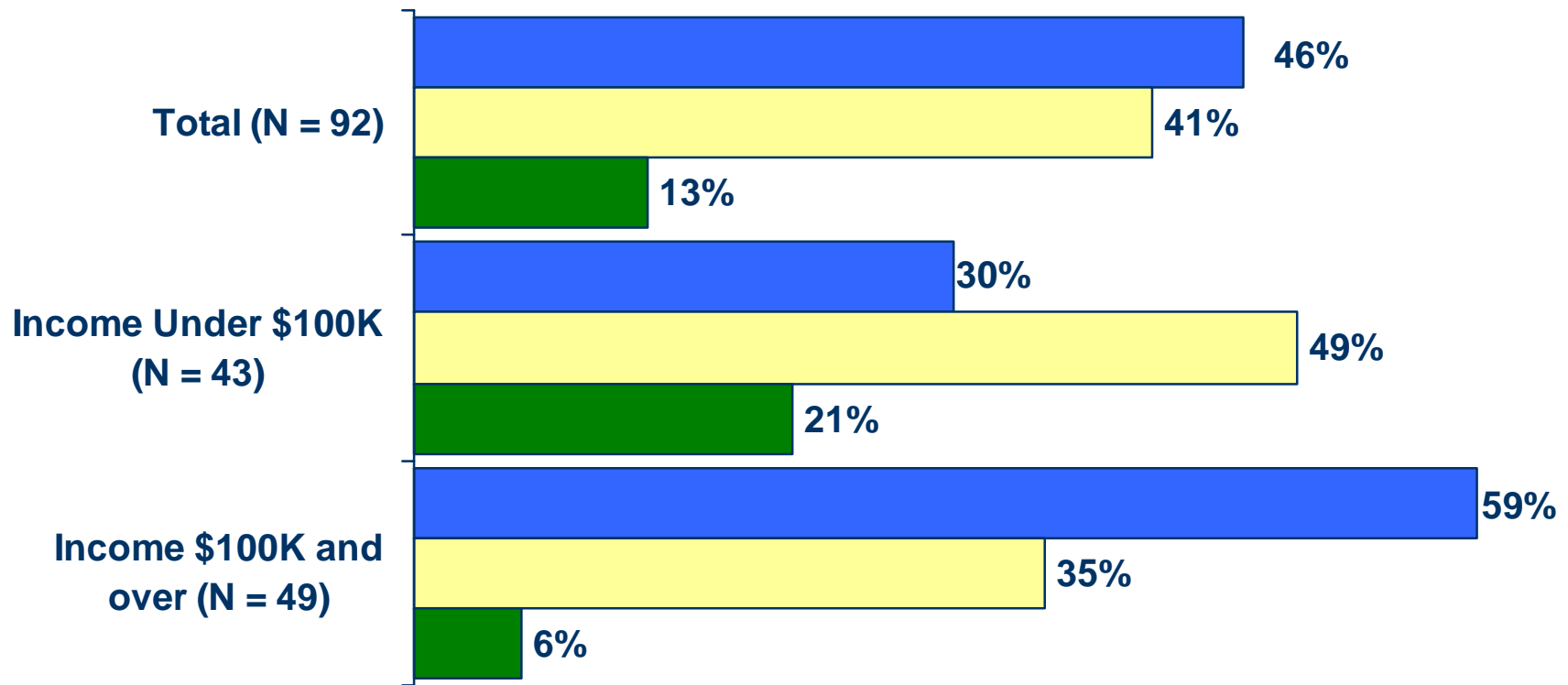


Q. Would you have bought a home if there were not a Federal First-Time Home Buyer Tax Credit, or if you knew you did not qualify for the credit?

# Bought Home Regardless of Federal First-Time Home Buyer Tax Credit

Single

■ Yes ■ No ■ Unsure



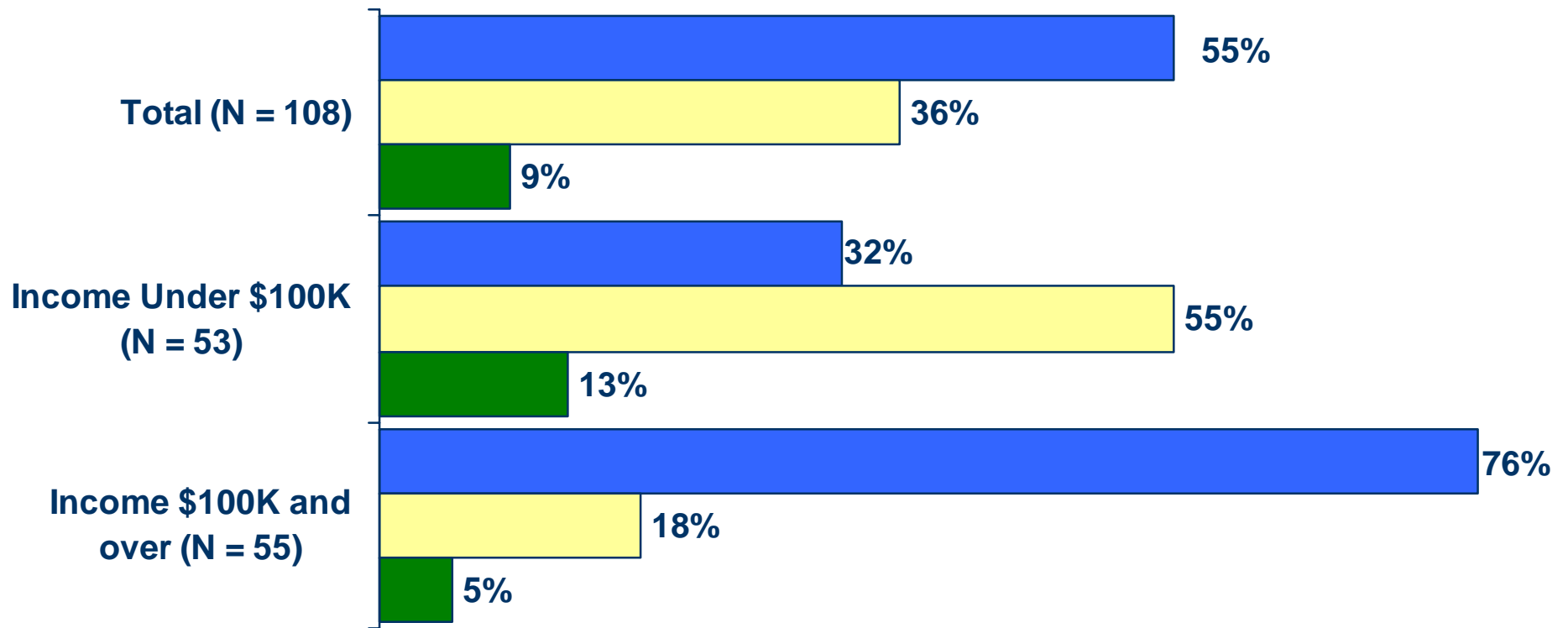
Q. Would you have bought a home if there were not a Federal First-Time Home Buyer Tax Credit, or if you knew you did not qualify for the credit?



# Bought Home Regardless of Federal First-Time Home Buyer Tax Credit

Married

■ Yes ■ No ■ Unsure



Q. Would you have bought a home if there were not a Federal First-Time Home Buyer Tax Credit, or if you knew you did not qualify for the credit?