AGENDA

BUSINESS ISSUES POLICY COMMITTEE
National Association of REALTORS®
2013 REALTORS® Conference
Westin San Francisco Market Street
Metropolitan Ballroom Iii - Second Level
Friday, November 8, 2013
9:00 a.m. - 11:30 a.m.

Chair: Brian Sears, MA
Vice Chair: Michael Jewell, MA
Committee Liaison: Robert Kulick, CA
Committee Executive: Marcia Salkin, Melanie Wyne, Bill Gilmartin, Ken Trepeta, DC

I. Call to Order

II. Opening Remarks, Chair: Brian Sears

III. Conflict of Interest Statement

IV. RPAC Fundraising Challenge

V. Approval of Previous Meeting's Minutes

VI. Legislative Outlook for the Remainder of the 113th Congress

VII. Report of the Federal Technology Policy Advisory Board
a. Data Privacy/Security Member Education Update
Visit NAR's Data Privacy and Security Home Page

b. Legislative/Regulatory Technology Issue Updates
i. Data Privacy, Security & Breach Legislation
ii. Patent Reform
iii. Net Neutrality
iv. Electronic Signatures

VIII. Other Legislative/Regulatory Updates
a. RESPA Updates
i. RESPA/Truth-in-Lending Disclosure Reform
The Dodd Frank Act requires that CFPB issue rule proposals and model disclosures that integrate the mortgage forms required by Truth in Lending Act (TILA) and the Real Estate Settlement Procedures Act (RESPA). CFPB has initiated consumer testing on the merged disclosures, and has solicited comments via their official website on various versions of these forms.

ii. 3% Cap on Fees and Points
The ability-to-repay rule narrowly caps fees and points from affiliated lenders at 3 percent, which discriminates against affiliated title companies, small and mid-size lenders, community banks and credit unions. If the definition is not

changed, mortgages available from affiliated businesses might not qualify as a QM without a higher interest rate, or might not be made at all.
b. Immigration Reform Status

c. Health Reform Implementation
i. Realtor Magazine overview article
ii. Exchange open enrollment dates
iii. Employer exchange notice
iv. Facebook Lien Reports

IX. New Business
a. Identification of 2014 Priority Issues & Assessment of Future Policy Needs

X. Announcements

XI. Adjournment