AGENDA

REAL PROPERTY VALUATION COMMITTEE
National Association of REALTORS®
2013 REALTORS® Conference
Moscone West
Room 2010
Friday, November 8, 2013
2:00 p.m. - 4:00 p.m.

Chair: Susan Martins-Phipps, Med, e-PRO, GRI, SFR (RI)
Vice Chair: John Anderson, ABR, CRB, CRS, e-PRO, GRI (MN)
Committee Liaison: James L. Helsel, Jr. CCIM, CPM, CRB, CRE, GRI, SIOR (PA)
Committee Executive: Heidi Henning (IL) and Sarah Young (DC)

Purpose:
1. Evaluate, monitor, and analyze trends as they relate to real property valuation.
2. Make policy recommendations as they relate to real property valuation models.
3. Provide recommendations on valuation-related issues to the Board of Directors, via the PPCC.
4. Monitor and respond to new government regulations and legislation such as Dodd-Frank and to actions by The Appraisal Foundation, Appraisal Standards Board, Appraisal Qualifications Board, and Appraisal Practices Board and other organizations and entities that might have jurisdiction over or impact on valuation-related issues.

1. Call to Order and Introductions – Susan Martins-Phipps

2. Approval of May 2013 Meeting Minutes – Susan Martins-Phipps

3. Valuation Summit Report – Susan Martins-Phipps
On Oct. 1, 2013, The National Association of REALTORS® hosted a Valuation Summit in Washington, DC. Representatives from federal government agencies and national real estate associations, including NAR members, participated in panel presentations and roundtable discussions about hot button valuation issues. Topics included appraiser and real estate communications, the value appeals process, and working with Appraisal Management Companies (AMCs). NAR wants to better educate its members about the appraisal system that is currently in place but also influence policy areas where the organization sees opportunities for improvement.

4. Real Property Valuation Forum Report – Carol Mangan, Forum Chair
Forum Agenda

5. NAR Real Estate Broker Conference: Valuation Review Panel Report – Frank Gregoire

6. Realtors Property Resource® (RPR™) Update – Marty Frame & Jeff Young
· Demo of Appraisal Tools – Frank Gregoire

7. The Appraisal Foundation Reports
· The Appraisal Foundation Advisory Council (TAFAC) – Dick Koestner
· Board of Trustees – Vic Knight

8. BPO State Legislative Issue – Sarah Young

9. 2014 Real Property Valuation Committee Goals – John Anderson

10. Legislative/Regulatory Update – Sarah Young
· Supplemental Proposal on Appraisals for Higher-Priced Mortgage Loans
· Proposed rule requiring states to register Appraisal Management Companies (AMCs)
· Meeting with Representative Luetkemeyer and Senator Boxer's office on appraisal issues
· Appraisal Insight Blog

11. Input on Top Federal Policy Issues – Susan Martins-Phipps

12. Old Business – Susan Martins-Phipps
· BPO Work Group referral to Professional Standards Committee of amendments to Standard of Practice 11-1

13. New Business – John Anderson
· 2013 RPAC Committee Challenge Update
· Introduction of 2014 Real Property Valuation Committee Vice Chair
· GAA/RAA Designation Update
· Next Meeting: Wednesday, May 14, 2014, 8-10 a.m., Washington, DC