

AGENDA



January 23, 2014

FEDERAL COMMITTEE

Grand Hall C, Lobby Level
Manchester Grand Hyatt
San Diego, CA
3:30 pm – 5:00 pm

MISSION STATEMENT

The mission of the committee is to monitor federal legislative and regulatory proposals and actions as they relate to the California's real estate industry and real estate market. It also reviews recommendations of C.A.R.'s four policy committees: Transaction and Regulatory, Land Use and Environmental, Taxation and Government Finance, and Housing to evaluate and coordinate Association policy on federal issues and proposals that have significant implications for the industry in California. The committee assists in advocacy of recommended policies to appropriate N.A.R. Committees and the public, and coordinates California directors' delegation efforts at N.A.R. meetings. It reports to the Executive Committee and the Board of Directors (January 2010)

PRESIDING:

David Barca, Chair
Jared Martin, Vice-Chair
Cynthia Carley, Vice-Chair

Liaison:

Rick Violet, Executive Committee

Staff:

Matt Roberts, Federal Government Affairs Manager

I. **OPENING REMARKS** - David Barca, Chair

II. **REPORTS BY COMMITTEES AND TASK FORCES**

A. Transaction & Regulatory Committee – Clay Sigg

1. Separation of Commercial and Investment Banking*

Should C.A.R. "SUPPORT" State Resolution ACR 73, Hernandez, a resolution to support federal legislation that would reinstate the Glass-Steagall Act's separation of commercial and investment banking?

B. Home Ownership Housing Committee – Virginia Butler

1. Federal Housing Administration (FHA) Condo Policy*

Should C.A.R., in conjunction with NAR, "SUPPORT" an easing of the Federal Housing Administration's condominium requirements?

C. Taxation & Government Finance Committee – J. Michael Roberts

D. Land Use & Environmental Committee – Staci Caplan

III. MEMBER MOBILIZATION REPORT: DeAnn Kerr

IV. C.A.R. FEDERAL ISSUES UPDATE

V. COST OF MORTGAGE CAPITAL UPDATE

VI. OTHER BUSINESS

VII. ADJOURNMENT

*Note: the symbol * next to an item indicates that it is accompanied by Public Policy Paper contained in the committee meeting materials.*