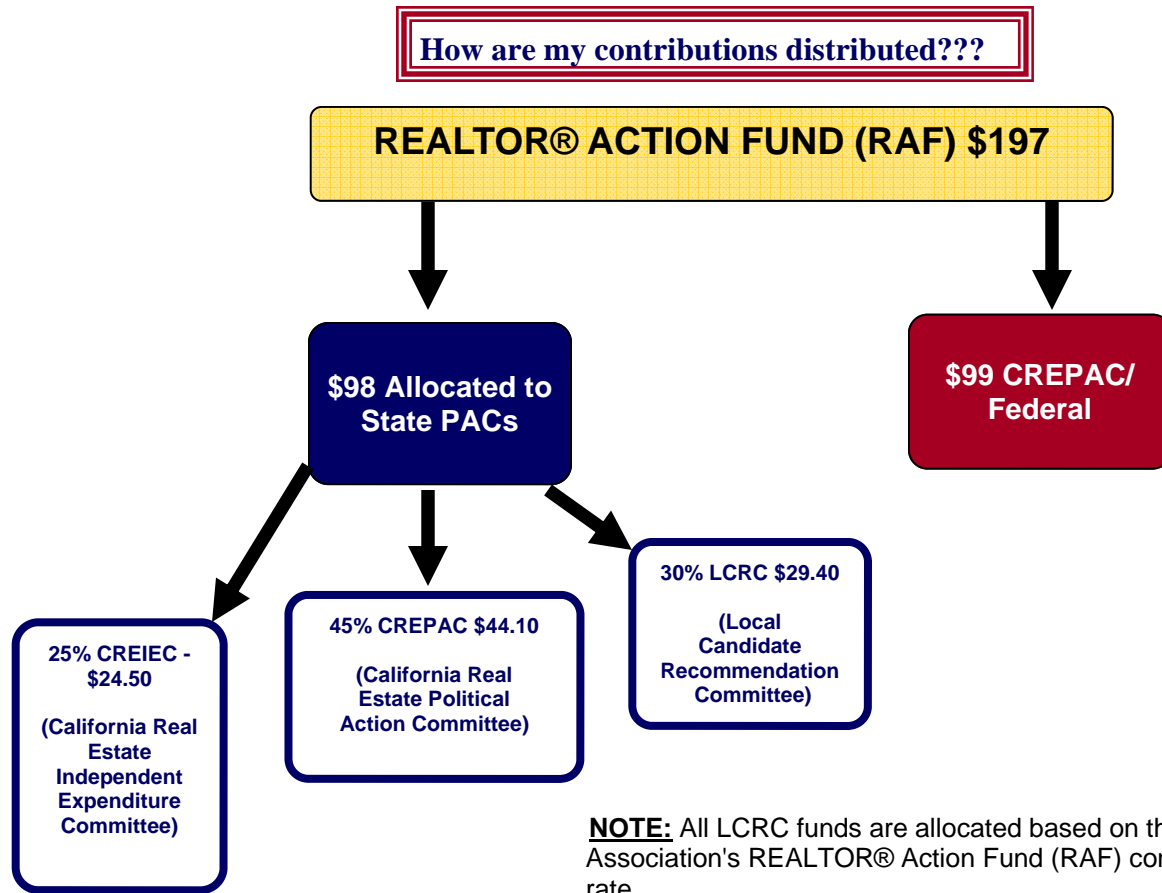


Contribution Break Down - Your money at work!!



DESCRIPTION OF THE PACs

- CREPAC/LCRC** CREPAC (California Real Estate Political Action Committee) is a non-profit bi-partisan committee. CREPAC supports candidates at the state level who understand the goals and philosophies of REALTORS®. The Local Candidate Recommendation Committee is a board of REALTORS® political action committee used by local associations in support of candidates for local elected office. LCRC funds are held in a subaccount of the CREPAC account
- CREIEC** CREIEC, the California Real Estate Independent Expenditures Committee, conducts independent campaigns that educate constituents on why they should or should not vote for a particular candidate. These campaigns CANNOT be coordinated in any way with the candidates campaign. CREIEC is administered by the CREPAC Trustees.
- CREPAC/Federal** CREPAC/Federal supports candidates for the House of Representatives and the U.S. Senate and administered by the CREPAC Trustees . CREPAC/Federal funds are transferred to the NATIONAL ASSOCIATION OF REALTORS® Political Action Committee (RPAC), and is then distributed to federal candidates.
- IMPAC** IMPAC, or the Issues Mobilization Political Action Committee, is a non-profit bi-partisan committee. IMPAC supports or opposes local and/or state ballot measures that affect real property rights in California. Local funds are held in an IMPAC sub-account for local associations: IMPAC receives its funding from IAF and PAF.