



WHY GIVE TO REALTOR® ACTION FUND?

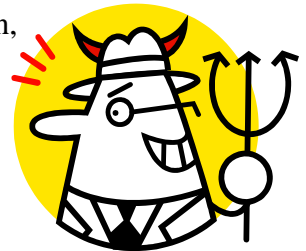


The Good: Here are the 2009 Successes:

- **PRESERVED: Property Profiles:** Title insurance companies stopped providing property profiles in a reaction to a letter issued by the California Department of Insurance. C.A.R. worked to restore access to protect your business;
- **DEFEATED: 3% Independent Contractor Withholding:** 3 times in 2009! Politicians proposed an acceleration of income tax payment in the form of 3% withholding; and
- **DEFEATED: Point-of-Sale Bills:** Multiple bills were introduced, which if passed, could have resulted in, as much as, \$20,000 of costs per home to close escrow.

The Bad: Just some of the 2010 Threats: (Given our State budget deficit)

- **SERVICE TAX:** Sales tax on all services including Real Estate Commission, Title, Escrow and Home Inspection Fees;
- **INDEPENDENT CONTRACTOR WITHHOLDING:** This issue will be back again;
- **MORTGAGE INTEREST DEDUCTION:** Could be eliminated and;
- **POINT-OF-SALE:** Always more to come...stayed tuned!



The Ugly: RAF funds are down...your support is needed to protect your industry!



How can you help?

1. Make a personal investment to RAF;
2. Speak at your next office meeting; and
3. Ask your colleagues to invest in RAF.