



Minutes

www.car.org

DRAFT as of 2/23/09

January 23, 2009

Executive Office:
525 South Virgil Ave.
Los Angeles, CA 90020
213.739.8200

Legislative Office:
980 Ninth St., Ste. 1430
Sacramento, CA 95814
916.492.5200

C.A.R. Scholarship Foundation Trustees/C.A.R. Education Foundation Directors

Portola Plaza Hotel - Monterey
Bonsai Room II/III – Level One
Friday, January 23, 2009
8:00 a.m. – 12:00 noon

Presiding: Yin Bihr, Chair

CALL TO ORDER:

The meeting was called to order by Yin Bihr, Chair at 8:00 a.m.

ATTENDANCE:

Trustees/Directors Present:

Yin Bihr, Chair
Kurt D. Kinsey, Vice Chair
Carol Olney, Vice Chair
John Chufar
Jacqueline Crowley
Dianne Rath
Cathlyne M. Scharetg
Tracy Shumard
Nancy Troxell
Zeena Wathen
Diana Wood

TRUSTEES NOT PRESENT:

Margaret Svec

GUEST PRESENT:

Mary Jane Cambria - 2009 Committee Liaison

STAFF PRESENT:

Lynette A. Flores
Don Flynn

APPROVAL OF MINUTES

It was Moved, Seconded, and CARRIED to approve the minutes of the October 17, 2008 meeting in Long Beach.

FINANCIAL REVIEW

The Trustees reviewed and accepted financial statements for the C.A.R. Scholarship Foundation showing the following:

Total Fund Balance as of December 31, 2008.....\$1,147,025
Interest Available for Scholarship Awards.....\$48,997.29

The Directors reviewed and accepted financial statements for the C.A.R. Education Foundation.

Total Fund Balance as of December 31, 2008.....\$77,158.12

C.A.R. SCHOLARSHIP FOUNDATION AWARDS GRANTED

It was Moved, Seconded and Carried to grant the following Scholarship Awards:

1. Bermudez, Ryan
UC Berkeley
Mary Dee Karp Honorary Scholarship - \$2,000
2. Contreras, Jose A.
Cal State Northridge
Ira Gribin Memorial Scholarship - \$2,000
3. Ely, Travis
USC
Jerry Galante Honorary Scholarship \$2,000
4. Fargher, Michael
Loyola Marymount University
Larry Lee Fargher Jr. Memorial Scholarship - \$2,500
5. Kester, Brett C.
University of Phoenix
Oral Lee Brown Honorary Scholarship \$1,000
6. Limon, Valentina
University of San Francisco
Kelly Braden Memorial Scholarship - \$2,500
7. Medina, Veronica
San Diego State University
George & Ruth Warwick Scholarship - \$1,000
8. Ortiz, Catalina
Cerritos College
George Williamson Memorial Scholarship - \$2,000

9. Pfeiffer, Marc A.
UC Berkeley
Maurice G. Reed Memorial Scholarship - \$1,000
10. Rosen, Sarah
Moorpark College
Deede Keller Memorial Scholarship - \$1,000
11. Saljoughian, Parsa
UC Berkeley
Ed J. J. Mc Keegan Memorial Scholarship - \$1,000
12. Sandoval, Joel
Cal State Bakersfield
Byron Brawley Memorial Scholarship - \$1,000
13. Smoot, Rory A.
Los Angeles City College
Carolyn D'Agosta Honorary Scholarship - \$1,500
14. Warren, Johannah
Pepperdine University
Tim Corliss Memorial Scholarship - \$500
15. Wilson, Tammy
Santa Rosa College
Douglas J. Urbanick Memorial Scholarship - \$2,000

Total Scholarship Awards for the January 2009 Monterey Meeting - \$23,000

C.A.R. SCHOLARSHIP FOUNDATION:

It was Moved, Seconded, and CARRIED to draft dues billing statement recommendation to the Strategic Planning & Finance Committee for a \$10.00 contribution to the Education Foundation.

It was Moved, Seconded, and CARRIED to contact the individuals/groups with initiated funds not close to the \$10,000 mark and confirm if funds could be transferred to the general C.A.R. Scholarship Foundation Fund.

Cathlyne Scharetg, Director, will Chair this subcommittee

C.A.R. EDUCATION FOUNDATION BOOTH:

It was Moved, Seconded, and CARRIED to host a C.A.R. Education Foundation Fundraising Booth in October 2009 at the C.A.R. Expo in San Jose.

Tracy Shumard, Director, will Chair this subcommittee.

It was Moved, Seconded, and CARRIED to host a C.A.R. Education Foundation contribution desk in the registration area at the June 2009 Business Meetings in Sacramento

Carol Olney, Director, will Chair this subcommittee

C.A.R. EDUCATION FOUNDATION:

It was Moved, Seconded and CARRIED to approve the final revisions to the C.A.R. Education Foundation Application – *the first round of awards will be announced at the June 2009 Business Meetings in Sacramento.*

It was Moved, Seconded, and CARRIED to send a letter to all the Local Associations/Boards requesting a contribution of \$250 for the C.A.R. Education Foundation.

It was Moved, Seconded, and CARRIED to send a letter to all designation companies requesting a contribution to the C.A.R. Education Foundation.

Nancy Troxell, Director, will Chair this subcommittee

It was Moved, Seconded, and CARRIED to promote Education Foundation through the C.A.R. Educational Services Advisory Committee and REALTOR® Team Store.

ADJOURNMENT:

There being no further business, the meeting was adjourned at 12:03 p.m.