

Minutes

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September 5, 2008

Executive Office: 525 South Virgil Ave. Los Angeles, CA 90020 213,739,8200 Legislative Office: 980 Ninth St., Ste. 1430 Sacramento, CA 95814 916.444.2045

CALIFORNIA ASSOCIATION OF REALTORS® EXECUTIVE COMMITTEE Los Angeles Airport Hilton Hotel Los Angeles, California

The meeting was called to order by President William E. Brown at 10:00 a.m. on September 5, 2008.

CALL TO ORDER

Members Present: President William E. Brown, President-Elect James Liptak, Treasurer Beth L. Peerce, Jeff Barnett, Dona Crowder, Barbara Delgleize, James Link, Ted Loring, Frank Oti, Tracey Saizan, Joel Singer (Ex-Officio), Michael Tessaro

ATTENDANCE

Members Excused: Colleen Badagliacco, Raymond Karpe, Geoff McIntosh, Edwin Resuello, Heidi Rickerd-Rizzo

Also Present: 2008 Regional Chairs Jay Avirom, Virginia Butler, Winnie Davis, Patricia Hicks, Rosanne Howard, Dana Marino, Phil Schaefer, Richard Stone, Wayne Woodyard

2008 Committee Liaisons Jean Powers, John Scarborough, Betty Taisch, Jeannette Way, Steve White

Strategic Planning and Finance Committee Vice Chairs Don Faught and Linda Harrison

Guests Present: President-Elect Steve Goddard

Staff Present: Leslie Appleton-Young, Iqbal Bholat, Shui Yin Cheung, Robert Kleinhenz, Helen Parrino, Rick Shumacher

Treasurer Beth L. Peerce, Chair of the Strategic Planning and Finance Committee, presented the 2009 - 2011 Strategic Plan and the 2009 Annual Budget, including the proposed program augmentations.

Strategic Plan and Budget

Proposed Program Augmentations

- --Local Association Services: Strategic Thinking and Real Estate Finance Conferences
- --Membership Development: REALTOR® SWAT Market Opportunity Conferences
- --Membership Development: REALTOR® SWAT Real Estate Finance Seminars/Webinars
- --Information Technology Infrastructure Support: Web and Video Conferencing and Collaboration for Local Associations

It was Moved by Beth L. Peerce, Seconded and CARRIED, to approve a 2009-2011 strategic plan and 2009 budget with the following criteria:

- a. C.A.R. Revenue \$27,537,400 C.A.R. Cost \$27,120,900 Net Surplus \$416,500
- b. Political Activities Fund Revenue \$1,498,000
- c. Issues Action Fund Revenue \$1,498,000 Issues Action Fund Transfer to IMPAC \$455,100
- d. 117 budgeted C.A.R. staff positions
- e. Membership dues, including \$115 for operating programs, \$10 for the Political Activities Fund and \$10 for the Issues Action Fund, are set at a total of \$135 per member (predicated on 2009 year end membership of 158,000)
- f. New member fee set at \$30 per new member.
- g. A 2009 Capital Budget (funded with Association reserves) totaling \$311,800

Action of Directors: Pending

It was Moved by Beth L. Peerce, Seconded, and CARRIED, to approve for members in areas not serviced by local associations an additional \$30 in membership dues. This amount would be in excess of the dues approved for members coming through the local associations.

Action of Directors: Pending

It was Moved by Beth L. Peerce, Seconded and CARRIED, that \$182,000 be approved for an additional two percent pension contribution to the C.A.R. and REBS employee pension plan for 2008, augmenting the previously approved budget of ten percent.

Action of Directors: Pending

There being no further business, the meeting was adjourned at 12:00 p.m.

ADJOURNMENT