



# A Snapshot of Our Progress

CALIFORNIA ASSOCIATION OF REALTORS® HOUSING AFFORDABILITY FUND

JANUARY 2012

*REALTORS® are making a difference  
with the Housing Affordability Fund!*

**2011 Programs Funded**

♦**Bay East Association of REALTORS®** - To support homebuyers education workshops and to prepare them for successful homeownerships. The funds will provide six workshops during the course of one year.

♦**San Francisco Association of REALTORS®** - This program is putting low-wage Bay area families on their path to homeownership. This fund will match families own hard-earned savings and provide intensive support such as (financial management training, ongoing workshops and banking services)

♦**Southland Regional Association of REALTORS®** - This program will help the first time homebuyers who will purchase an REO/Foreclosure or Short Sale property, or an approved NSP2 rehabbed property from the Los Angeles Neighborhood housing Services (LANHS) in the San Fernando or the Santa Clarita Valleys, and to assist them in the purchase of their first home.

♦**Tuolumne County Association of REALTORS®** - Habitat for Humanity is to build 36 decent affordable homes for those who need them and the purpose of our program is to purchase 36 Energy—Star refrigerators or insulated front doors or something in between) for the 36 homes being built in Tuolumne County.

**2010 Programs Funded**

♦**Fresno Association of REALTORS®** - To provide education through seminars and money via non-cash gift cards to First Time Buyers addressing home repair, deferred maintenance, and regular maintenance in a beneficial and verifiable way.

♦**Nevada County Association of REALTORS®** - To assist with the provision of funding to jumpstart a currently suspended First Time Home Buyers Down Payment Assistance Program.

♦**Southland Regional Association of REALTORS®** - A first homebuyer assistance for public safety respondents such as firefighters, paramedics, police officers and deputy sheriffs with the purchase of their first home in the San Fernando and Santa Clarita Valleys.

♦**Sacramento Association of REALTORS®** - The SAR Energy Savings Incentive program. To provide grants to qualified homebuyers to improve the energy efficiency of houses built prior to 1979

♦**Santa Cruz Association of REALTORS®** - SCAORHF, is to successfully institute its HOA Dues Assistance Program.

**West San Gabriel Association of REALTORS®** - First Time Homebuyer Fair – In an effort to inform and qualify First Time Homebuyers, and seeking to enable homeownership for families in their community.

**HOUSING AFFORDABILITY ISN'T JUST AN ISSUE THAT AFFECTS THE LESS FORTUNATE—IT AFFECTS US ALL!**

November, 2002 marked the inception of the California Association of REALTORS® Housing Affordability Fund. We are proud to report the following successes to date:

**PROGRAMS FUNDED:**

**\$3,873,310**

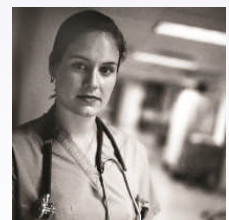
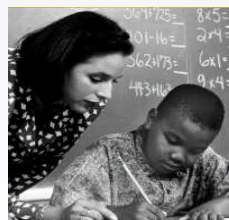
**HOUSEHOLDS ASSISTED:**

**8650 (and growing)**

**REALTORS ENERGY AUDIT**

**PROGRAM:**

**148**



California's Housing Crisis has priced out many working families from achieving the dream of homeownership. The unaffordable housing market is a result of a long-term shortfall in the development of housing units in California. If we don't get families onto the first rung of the homeownership ladder, it will create long-term challenges for our industry. **YOUR SUPPORT IS CRITICAL!**

*"CARHAF has built a track record of making homeownership dreams a reality for California families. With the rollout of the Mortgage Protection Program, we added peace of mind, with REAP, we add affordability. Help your next client by supporting HAF.*

*Winnie Davis, 2012 CARHAF Chair*

**For more information on how to get involved, visit [www.carhaf.org](http://www.carhaf.org)**

**Contributions are 100% tax-deductible**

**525 S. Virgil Avenue | Los Angeles, California 90020**

### 2009 Programs Funded

- ◆**California Association of REALTORS® Housing Affordability Fund Mortgage Protection Program (CARHAF MPP):** Designed to provide peace of mind to first time homebuyers, the Housing Affordability Fund launched the CARHAF MPP which provides up to six months of financial assistance in the event of job loss.
- ◆**Monterey County Association of REALTORS®** - In collaboration with the Carmel Foundation, MCAR is assisting in the development of affordable senior housing units in the Monterey Peninsula.
- ◆**Orange County Association of REALTORS®** - In partnership with the Orange County Neighborhood Housing Services, OCAR collaborated on the development of a closing cost assistance program for first time buyers.
- ◆**Pacific West Association of REALTORS®** - In an effort to ease first time buyers expenses in the first year of homeownership, PWR developed the HOA Assistance program that provides up to 12 months of HOA dues assistance (up to \$250 per month) to qualified low to moderate income first time buyers.
- ◆**San Luis Obispo Association of REALTORS®** - San Luis Obispo County is requesting funds to increase the capitalization and net assets of a nonprofit housing loan fund. The HAF funds will help to leverage additional funding for the loan fund and it will be used to finance the creation and preservation of affordable housing.
- ◆**Oakland Association of REALTORS®** - The City of Oakland along with their leadership and other community stakeholders are planning a bus tour to show recently foreclosed properties (REO's) to investors and potential buyers with the intent to sell properties.
- ◆**Plumas County Association of REALTORS®** - Established a program that will conduct annual fairs across the county and to fund advertisements to the public and potential first time buyers. Then Realtors will be a resource of information & guidance.

### 2008 Programs Funded

- ◆ **Orange County Association of REALTORS®** - Established the "Fair Housing Council of Orange Co" This is a Foreclosure prevention training program for Realtors so that in return they provide counseling to families facing problems
- ◆ **Santa Cruz Association of REALTORS®** - Addressing the crisis in Santa Cruz, CA, to establish the "Closing Cost Assistance Grant Program" for low income homebuyers to purchase manufactured mobile homes.
- ◆ **Marin Association of REALTORS®** - Established a program that will provide affordable housing to low income people.
- ◆ **Pasadena Foothills Association of REALTORS®** - In an effort to inform and qualify First Time Homebuyers, the Pasadena Foothills AOR is hosting their fair and seeking to enable homeownership for families in their community.

### 2007 Programs Funded:

- ◆ **Santa Cruz Association of REALTORS®** - Frustrated by qualified buyers being unable to achieve their dreams of homeownership, the Santa Cruz Association developed their SCAOR Housing Foundation and together with the support of HAF, are able to assist a greater number of families get into their first home via their closing cost assistance program.
- ◆ **Alameda Association of REALTORS®** - Is working with Habitat for Humanity to elude blight in their community by refurbishing what was once an active office building to several units of affordable housing.
- ◆ **Southland Regional Association of REALTORS®** - Due to the overwhelming success of their Moderate Income Housing, SRAR, with HAF matching funds, provided program assistance that would assist an additional 18 families from the San Fernando Valley with closing cost assistance.
- ◆ **Pacific West Association of REALTORS®** - In addressing the crisis in Orange and Los Angeles Counties, they established the "Opening Doors" First-Time Down Payment Assistance Program.
- ◆ **East San Diego Association of REALTORS®** - First Time Homebuyer Fair -In an effort to inform and qualify First Time Homebuyers, and seeking to enable homeownership for families in their community.
- ◆ **Oakland Association of REALTORS®** - In partnership with Eastmont Senior Community, they are helping to create 68 new low to moderate income units for seniors 55+

### 2006 Programs Funded:

- ◆ **Amador Association of REALTORS®** - Modeled after the Calaveras Program, Amador AOR created the Workforce Employer Assisted Housing Program to help first time homebuyers.
- ◆ **Humboldt Association of REALTORS®** - Affordable Housing Design Competition - will create design options for those communities seeking to develop creative usable and attractive affordable housing solutions for their communities.
- ◆ **Arcadia Association of REALTORS®** - In an effort to inform and qualify First Time Homebuyers, they will be hosting their fair and seeking to enable homeownership for families in their community.
- ◆ **Glendale Association of REALTORS®** - In partnership with the San Gabriel Valley Habitat for Humanity and the City of Glendale, is committed to building a high profile workforce housing development in the City of Glendale.
- ◆ **Santa Barbara Association of REALTORS®** - Housing Trust Fund of Santa Barbara County in collaboration with local employers, the real estate and development community and financial institutions will use funds received as seed capital to initiate the development of a pioneering Workforce Homeownership Program designed to expand homeownership opportunities for local employees in Santa Barbara County's high cost housing market.
- ◆ **Inland Valleys Association of REALTORS®** - Employee Assisted Housing Program will provide closing and/or down payment assistance to qualified IVAOR employees utilizing HAF funds and additional financial assistance through the various programs offered by IVAOR.
- ◆ **Orange County Association of REALTORS®** - Habitat for Humanity of Orange County in cooperation with the Redevelopment Agency of the City of San Juan Capistrano will provide affordable housing options for 27 families with a special emphasis on the housing needs of military families.
- ◆ **Solano Association of REALTORS®** - In cooperation with the Vallejo Neighborhood Housing Services, Inc. will provide closing costs assistance for twelve families in the Solano County who are at or below 140% of the Area Median Income.
- ◆ **San Luis Obispo Association of REALTORS®** - San Luis Obispo Co. Housing Trust Fund- Leveraging investments made by the local business community, the Housing Trust will provide financing for both multi-family rental and ownership housing developments working with nonprofit and for-profit developers.
- ◆ **Monterey County Association of REALTORS®** - Community Housing Trust of Monterey County — Leveraging private sector resources the county wide program will offer housing affordability through two major programs: a recoverable down payment assistance program and predevelopment loans to assist in the increased number of affordable housing units developed in Monterey County.

**For a full list of the programs that we have supported since the program's inception please visit [www.carhaf.org](http://www.carhaf.org).**