

SUMMARY OF OFFER (RIPA)

(C.A.R. Form SUM-RIPA, 12/18)

This document is a summary of the terms and conditions of the Residential Income Purchase Agreement dated , on property identified as

in which _____

is referred to as "Buyer".

This document is NOT an offer. This document DOES NOT contain all material terms of the Offer. Only the attached, signed, Offer is capable of being accepted or countered. Buyer and Seller are advised to read the Offer carefully and in its entirety.

TERMS	RIPA Paragraph #	Description	Additional Information
Purchase Price	1C, 3G	\$	All Cash
Initial Deposit Amount	3A	\$	% of purchase price
Increased Deposit	3B	\$	Deposit total% of purchase price
Loan Amounts - First	3D1		☐ FHA □ VA □ SFA
- Second	3D2	\$	□ Second □ SFA
Close of Escrow	1D	mm/dd/yyyy or Days After	Date or Days After Acceptance
Possession Date	10B, C, D	CQE or Q Seller to remain for	□ SIP or □ RLAS or
		Days or 🗆 tenant to remain	□ TIP attached
Loan Contingency Remov	al 3J3, 3J4	21 or Days or	□ No loan contingency
Appraisal Contingency Re	emoval 🔿	17 or Days or	□ No appraisal contingency
Buyer Investigation Contin	ngency Removal 17,19B	17 of Days	
Sale of Buyer's Property C	Contingency 4B	Rurchase is contingent	□ COP attached, see terms
Tenant Estoppel Certificat	tes	Requested by Buyer	
Agent Name			
ITEMS BELOW TO BE MANUALLY ENTERED, IF AT ALL, BY LISTING AGENT			
Other Terms and Credits:			

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525 South Virgil Avenue, Los Angeles, California 90020



SUM-RIPA 12/18 (PAGE 1 OF 1)

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